

ORGANIZING NON-JORDANIANS' INVESTMENTS

BY-LAW NO. 54 FOR THE YEAR 2000

ISSUED UNDER PROVISIONS OF ARTICLE 24 OF THE INVESTMENT PROMOTION LAW FOR 1995

Article 1

This by-law shall be called the "By-Law on Organizing Non-Jordanians' Investments for the Year 2000", and shall be enforced thirty days after its publication in the Official Gazette.

Article 2

Other than those cases stipulated in Articles 3 and 4 herein concerning the percentage rate of ownership or share of the non-Jordanian investor in the sectors and activities defined in such articles, the non-Jordanian investor may own any project in whole or in part and he/she may have a share of any percentage whatsoever.

Article 3

The non-Jordanian investor can own (share-hold) no more than 50% of the capital of any project in the following sectors and activities:

- a) The following trade activities:
 1. Purchasing goods and other moveable assets for rental purposes (either as a lessor or as a lessee to rent them again) including machines, equipment, transportation vehicles, other transportation equipment, rental cars, planes (without their crews), and ships. However, financial leasing executed by banks, financial companies and insurance companies shall be excluded from this stipulation.
 2. Purchasing goods and other financial moveable assets to be sold for profit.
 3. Retail and wholesale trade.
 4. Importation and exportation excluding importation to the border entries into the Kingdom.
 5. Distribution of goods and services in the Kingdom including audio and visual works.
 6. Material supply excluding foodstuff not supplied by restaurants, café, and cafeterias without prejudice to the provisions of Clause (12)- Paragraph (b) of this Article.
- b) The following services:
 1. Engineering services including all divisions of engineering, urban planning, and landscape architecture engineering.
 2. Construction contracts including building and related engineering services.
 3. Technical examination services related to soil testing and other chemical tests for building and construction purposes.
 4. Maintenance of road transportation vehicles.

5. Maintenance of transmission or radio and television broadcasting equipment.
 6. Photography photocopying excluding cinematography and television photography.
 7. Recruitment and labor force supply.
 8. Brokerage excluding financial brokerage and intermediary transactions done by banks, financial companies and financial service companies.
 9. Advertising services including advertising agencies and bureaus.
 10. Services of commercial agents and brokers and insurance brokers.
 11. Money exchange transactions excluding those provided by banks and financial companies.
 12. Services of restaurants, café, and cafeterias excluding meal service at hotels and motels and on board ships and trains.
 13. Travel agencies and site-seeing tour and tourist trips organizers.
- c) The following transportation services:
1. Marine transportation and ancillary services, including:
 - Passenger and cargo transportation, other than transportation using ships owned by non-Jordanians
 - Marine inspection
 - Services of marine shipping agents
 - Services of navigation agents
 - Ship catering
 - Intermediary transactions of chartered ships; chartering, purchasing and selling
 - Ship management
 2. Air transportation services, including:
 - Handling
 - Inspection
 - Loading and unloading
 - Cargo transportation agencies
 - Air freight agents
 - Services of stores and warehouses

The following shall be excluded from air transportation:

 - Plane engine renovation
 - Investment in duty-free shops at airports
 - Simulation Aviation Training
 - Computer reservation systems
 3. Railway transportation services, including:

- Handling of goods
- Inspection
- Loading and unloading
- Services of stores and warehouses
- Services of cargo transportation agencies.
- Services of freight agents.

The following shall be excluded from the services of railway transportation:

- Passenger and cargo transportation
- Trailing services
- Ancillary services of railway transportation such as stations

4. Road transportation services, including:

- Specialized tourist transportation services
- Ancillary services including bus stations and stops, sub-way operation services, bridges and highway services.
- Services related to road transportation including goods' handling, stores, warehouses, goods' transportation agencies, inspection, loading and unloading, and services of shipping agents.

d) Clearance if related to any of the services stipulated in Paragraph (c) of this Article.

Article 4

A non-Jordanian investor can own no more than 49% of the capital of any project in the following sectors and activities:

1. Regular and non-regular air transportation services of passengers, cargo and mail.
2. Chartering services of planes with crews.

Article 5

The percentage of ownership or shareholding in any of the sectors or activities that are either not mentioned or specifically excluded from Articles 3 and 4 herein shall be non-restricted unless otherwise stipulated in relevant set of legislation.

Article 6

A non-Jordanian cannot own any of the following projects or businesses; he/she can hold neither a whole nor a partial share therein:

1. Passenger and cargo road transportation including services of taxis, buses, and trailers.
2. Quarries of construction sand, stones and crushed rock and debris used for construction purposes.
3. Investigation and security services.
4. Sports clubs including sports events organization but excluding fitness and physical health clubs.

5. Clearance; without prejudice to Paragraph (d) of Article 3 of this By-Law

Article 7

Without prejudice to the provisions of this By-Law, the amount of non-Jordanian investment cannot be below JD 50,000 (fifty thousand Jordanian Dinars) or its equivalent. However, a non-Jordanian investment in a public shareholding company shall be excluded from this Article.

Article 8

Upon a recommendation by the Higher Council of Investment Promotion, the Council of Ministers shall have the right to permit any non-Jordanian investor to own or hold a share in any of the large developmental projects of special significance. The amounts of this ownership or share can be higher than those stipulated herein according to the decision issued for this purpose.

Article 9

The Minister issues the required instructions to execute the provisions herein.

Article 10

Non-Jordanian Investments By-Law No. 39 for the Year 1997 and amendments thereto shall be repealed

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