



Ministry of Industry, Trade and Supply
Insurance Administration
The Jordanian Insurance Sector Results
2016

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Jordanian Insurance Sector

The insurance sector consists of (24)¹ insurance companies licensed to practice insurance business in Jordan, including one company licensed to practice life insurance business, (8) companies licensed to practice general insurance business and (15) composite companies licensed to practice both types of insurance (general insurance and life insurance). Additionally, two foreign insurance companies that are not working in the Kingdom (Regional Company / representation office) are also subject to the supervision of the Insurance Administration / Ministry of Industry, Trade and Supply.

The Jordanian insurance sector includes two companies practicing Takaful insurance business; licensed to practice both types of insurance together (general insurance and life insurance). The insurance sector includes branch for a foreign company licensed to practice life insurance business.

The insurance sector also includes (1023) insurance supporting services providers, as at the end of 2016, distributed as follows: (638) insurance agents, (168) insurance brokers, (29) reinsurance brokers, (60) loss adjusters and surveyors, (1) Cover Holder, (15) actuaries, (36) insurance consultants, (16) companies administrating insurance business, and (13) banks licensed to practice Bancassurance, in addition (47) re-insurance brokers residing outside the Kingdom were approved to practice reinsurance brokerage activities in Jordan.

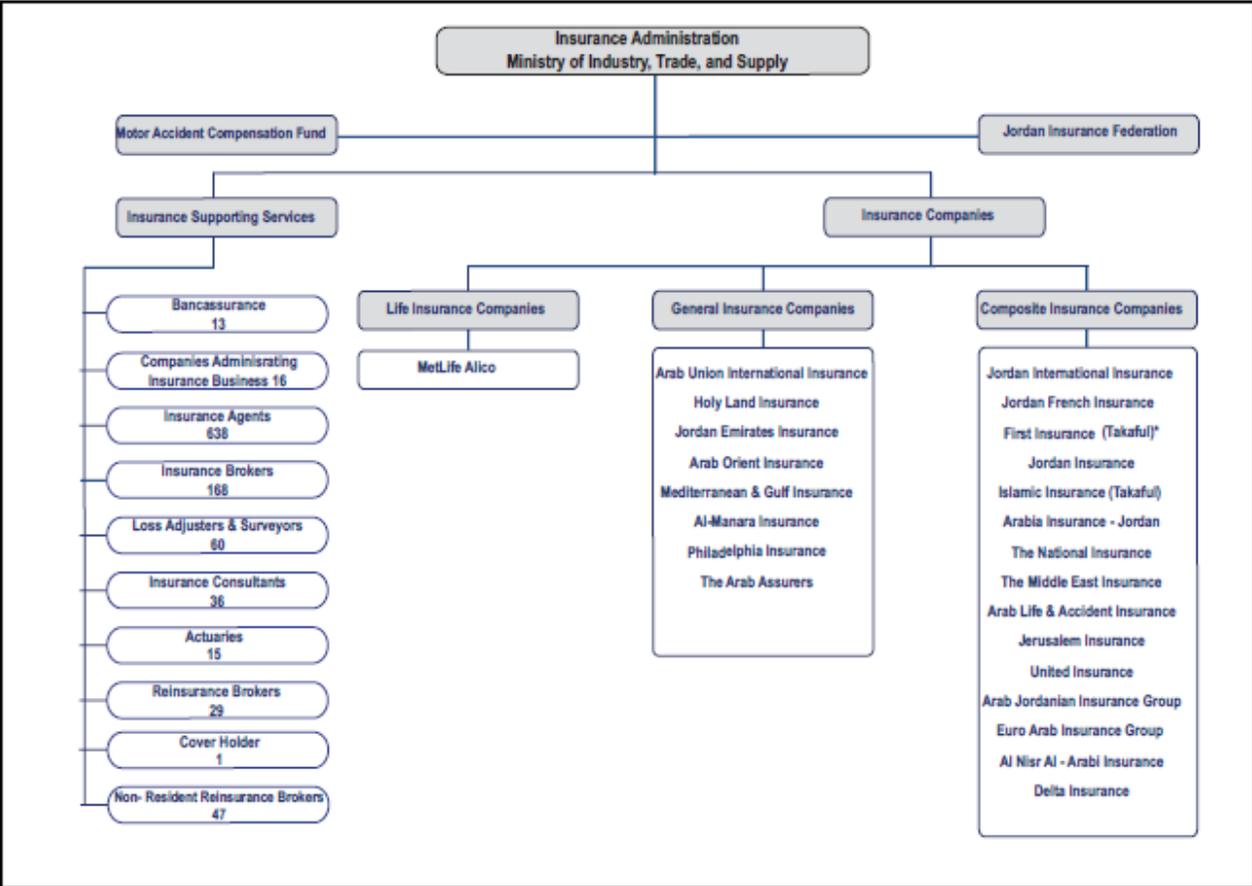
¹ Gerasa Insurance Company was voluntarily liquidated as of June 18, 2013.

Al-Barakah Takaful Insurance Company was compulsorily liquidated as of January 8, 2014.

The Arab German Insurance Company was compulsory liquidation as of March 1, 2014.

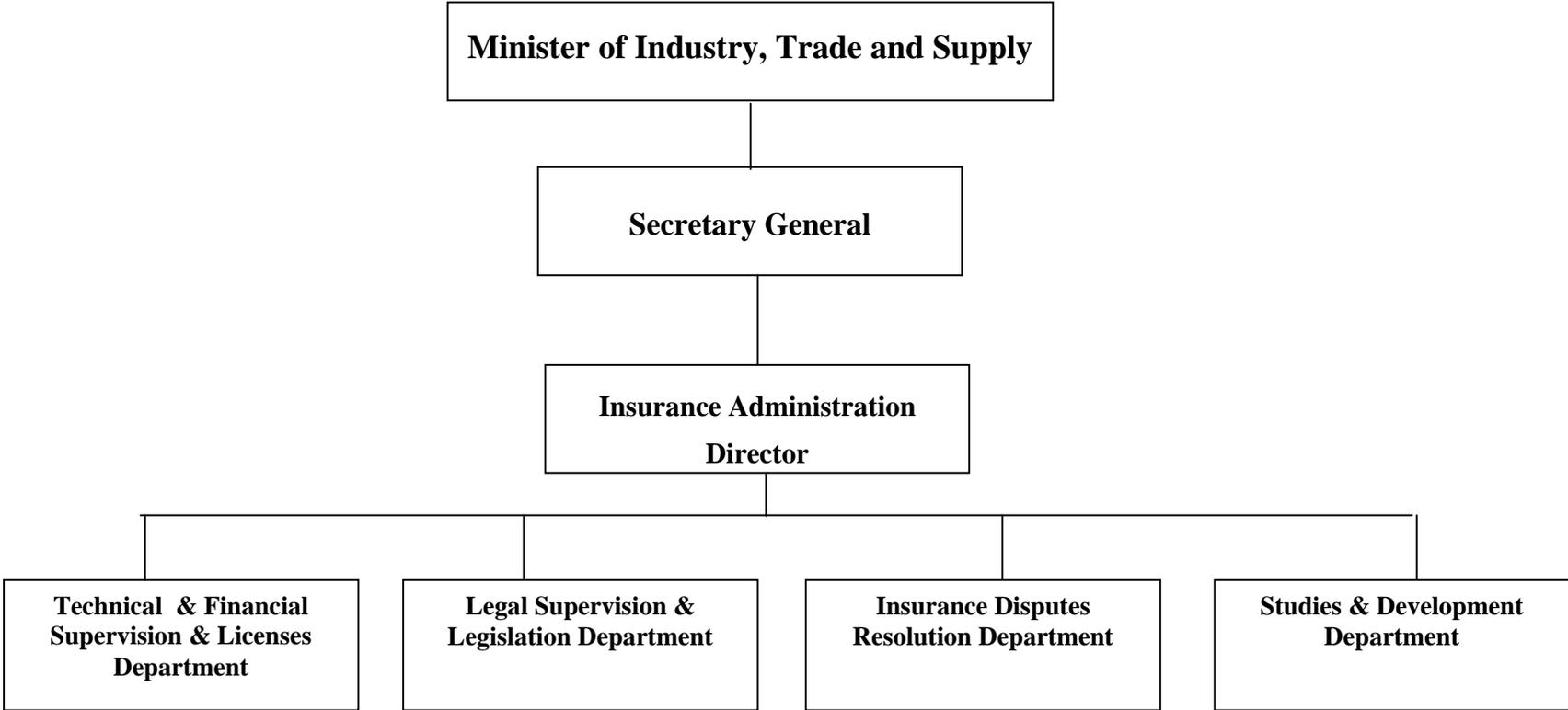
The voluntarily merger procedures between First Insurance company and Yarmouk Insurance company into one company "First Insurance company" was completed on February 11, 2016.

Figure (1): Jordanian Insurance Sector Structure



* The voluntarily merger procedures between First Insurance company and Yarmouk Insurance company into one company "First Insurance company" was completed on February 11, 2016, the new company "First Insurance company" is licensed to practice both types of insurance (General insurance and Life insurance) as of merger date.

Figure (2): Organizational Structure of The Insurance Administration



First: Economic Indicators

The annual estimation results for GDP indicators showed growth of real GDP in 2016¹ by (2%) compared to the year 2015, as real GDP amounted to (11,643) billion dinars in 2016 compared to (11,413) billion dinars in 2015.

The results also showed growth of nominal GDP last year by (3%) compared to the year 2015, as nominal GDP for 2016 amounted to about (27,445) billion dinars compared to (26,637) billion dinars in 2015.

Table (1- 1): Selected Economic Indicators

	2012	2013	2014	2015	2016
Population ¹ (million)*	6.39	6.53	6.68	9.53	9.82
Rate of Inflation ¹ %	4.8	5.6	2.9	-0.9	-0.8
Unemployment rate ¹ %	12.2	12.6	11.9	13	15.3
Nominal GDP ¹ (million JD)	21,966	23,852	25,437	26,637	27,445
GDP Per capita ¹ (JD)	3,438.6	3,652.6	3,810.8	2,794.6	2794.2
Foreign direct investment ² (MTD)	1,095.5	1,371.1	1,487.5	1,135.5	1,090.3
Number of new building permits ¹	9,960	10,713	10,304	8,169	6,799
Motor Indicators and motor accidents³					
Number of licensed vehicles (thousand)	1,214	1,261	1,332	1,413	1,502
Number of Traffic accidents (thousand)	112.8	107.9	102.4	111.1	144.5
Number of deaths due to traffic accidents	816	768	688	608	750
Number of injured due to traffic accidents	17,143	15,954	14,790	16,139	17,435
Rate of road accidents (per thousand of the population)	17.7	16.5	15.3	11.7	14.7
Number of road accidents per licensed vehicle	9.3%	8.6%	7.7%	7.9%	9.6%

¹ Source: Department of Statistics.

² Source: Monthly Statistical Bulletin, Central Bank of Jordan

³ Source: Traffic Department - Public Security Directorate.

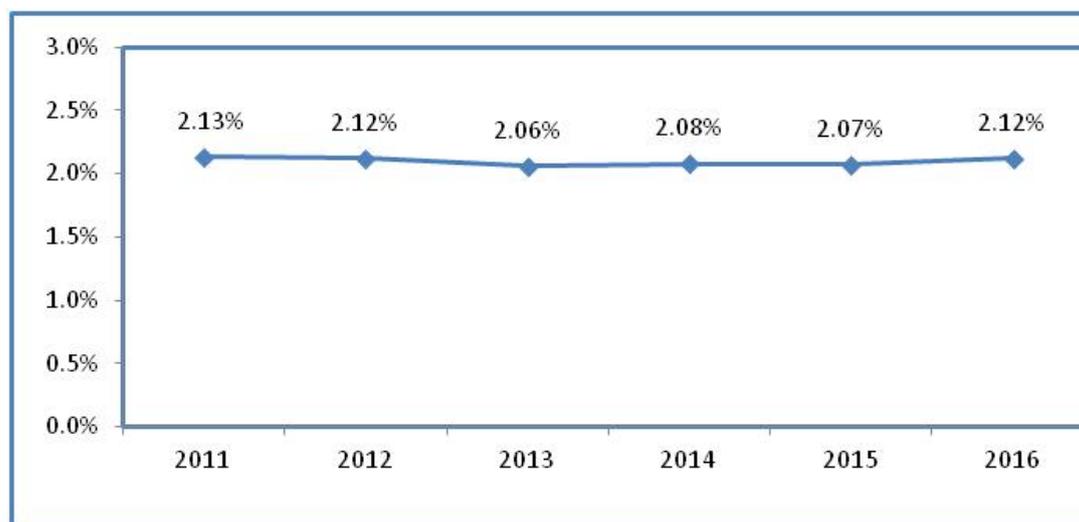
	2012	2013	2014	2015	2016
Rate of seriousness of road accidents (number of injuries and deaths to the number of accidents)	16%	16%	15%	15%	13%
Foreign Trade Indicators:					
Imports ¹ (million JD)	13,086	13,888	14,449	12,898	12,093
Exports ¹ (million JD)	5,600	5,618	5,954	5,561	5,331

* Estimated population for years 2012-2014 did not include number of Syrian refugees.

JOD 1= USD 1.41

The ratio of total insurance premiums to GDP at current prices amounted to (2.12%) for 2016, and the insurance premiums per capita for 2016 amounted to (59.4) JOD² compared to (57.7) JOD for 2015. The following figure shows total insurance premiums to GDP at current prices for the years (2011-2016).

Figure (1-1): Insurance Penetration: Total Insurance Premiums to Nominal GDP Ratio (2011-2016)



*Preliminary data

¹ Source: Monthly Statistical Bulletin, Central Bank of Jordan.

² The individual share of insurance premiums decreased due to the release of Jordan population & housing census for the year 2015, The population figures for previous years (2012-2014) were estimated and did not include number of Syrian refugees.

Table (1-2): Total Insurance Premiums to GDP (Penetration Ratio) and Premiums per Capita (Insurance Density) in 2016

Statement	Total Insurance (JOD million)	Penetration Ratio %	Insurance Density (JOD)
Total Insurance Premiums	582.94	2.12%	59.39
Total General Insurance Premiums	512.35	1.87%	52.20
Motor Insurance	225.18	0.82%	22.94
Marine and Transportation Insurance	20.56	0.07%	2.09
Aviation Insurance	1.56	0.01%	0.16
Fire and Other Damages to Property Insurance	74.75	0.27%	7.62
Liability Insurance	6.66	0.02%	0.68
Credit Insurance	1.02	0.00%	0.10
Other General Classes Insurance	11.13	0.04%	1.13
Medical Insurance	171.50	0.62%	17.47
Total Life Insurance Premiums	70.58	0.26%	7.19

JOD 1= USD 1.41

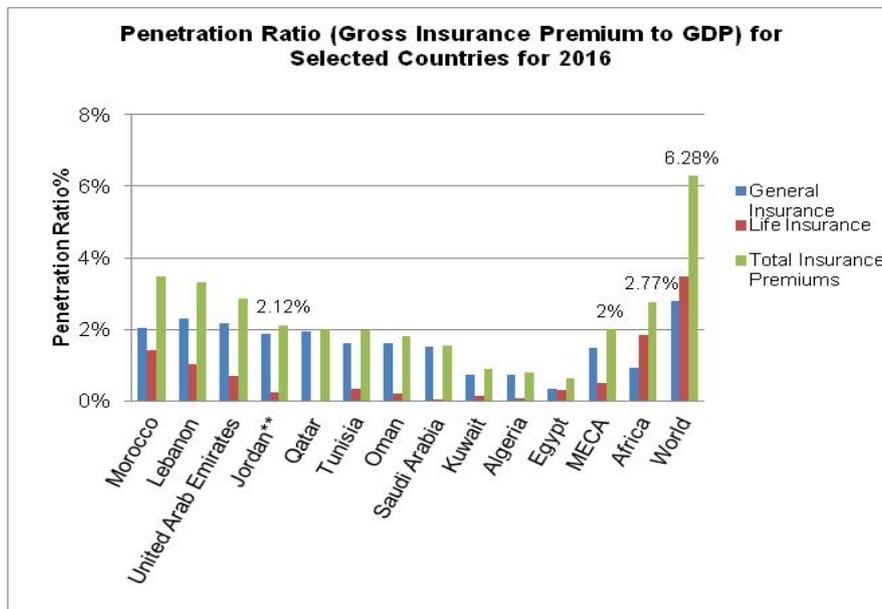
Table (1-3): Total Insurance Premiums to GDP Ratio (Penetration Ratio) for Selected Countries in 2015 & 2016

	Penetration Ratio in 2016			Penetration Ratio in 2015		
	General Insurance	Life Insurance	Total Insurance Premiums	General Insurance	Life Insurance	Total Insurance Premiums
Morocco	2.05%	1.42%	3.48%	1.99%	1.06%	3.05%
Lebanon	2.30%	1.02%	3.32%	2.40%	1.02%	3.42%
United Arab Emirates	2.18%	0.69%	2.87%	1.78%	0.57%	2.35%
Jordan**	1.87%	0.26%	2.12%	1.84%	0.23%	2.07%
Qatar	1.96%	0.03%	2%	1.50%	0.04%	1.54%
Tunisia	1.61%	0.36%	1.97%	1.58%	0.34%	1.91%
Oman	1.61%	0.22%	1.83%	1.41%	0.16%	1.57%
Saudi Arabia	1.51%	0.04%	1.55%	1.47%	0.04%	1.51%
Kuwait	0.74%	0.15%	0.89%	0.75%	0.15%	0.90%
Algeria	0.73%	0.07%	0.80%	0.76%	0.07%	0.82%
Egypt	0.33%	0.31%	0.64%	0.36%	0.32%	0.68%
MECA	1.50%	0.50%	2%	1.42%	0.46%	1.88%
Africa	0.92%	1.85%	2.77%	0.92%	1.97%	2.90%
World	2.81%	3.47%	6.28%	2.77%	3.47%	6.23%

* Source: Swiss Re, <http://www.swissre.com/sigma>

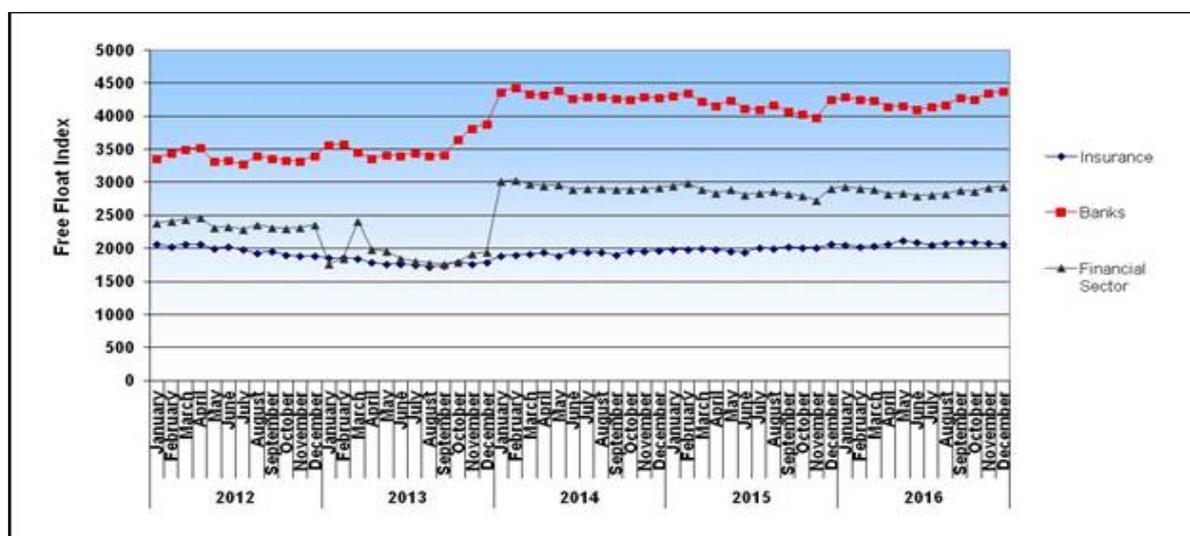
**Source: Insurance Administration / Ministry of Industry, Trade and Supply

Figure (1-2): Insurance Penetration Ratio (Gross Insurance Premiums to GDP Ratio) for Selected Countries for 2016



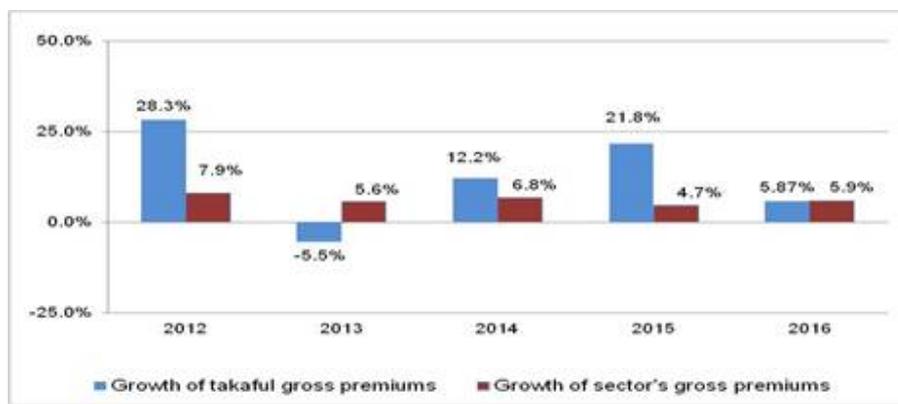
The contribution percentage of the insurance sector to the trading volume at Amman Stock Exchange amounted to (0.43%) of the total trading volume for 2016, while the Free Float Index of the shares of the insurance sector closed at (2073) points at the end of 2016, compared to (2065) points at the end of 2015.

Figure (1-3): Monthly Share Prices of Insurance Companies Compared to Banks and Financial sector (Free Float index) for the years 2012-2016



The Jordanian insurance sector includes two companies licensed to practice Takaful insurance business; licensed to practice both types of insurance together (general insurance and life insurance). In general, high rates of growth of the Takaful Insurance can be observed with rates outweighing the growth of Jordanian insurance sector.

Figure (1-4): Growth of Gross Takaful Insurance Premiums in Jordan for the years 2012-2016*



*Al-Barakah Takaful Insurance Company was compulsorily liquidated as of January 8, 2014.

**First Insurance Company data for 2015 includes data for first insurance company (Takaful Insurance) and Yarmouk Insurance Company (Traditional Insurance), as these two companies were merged on February 11, 2016.

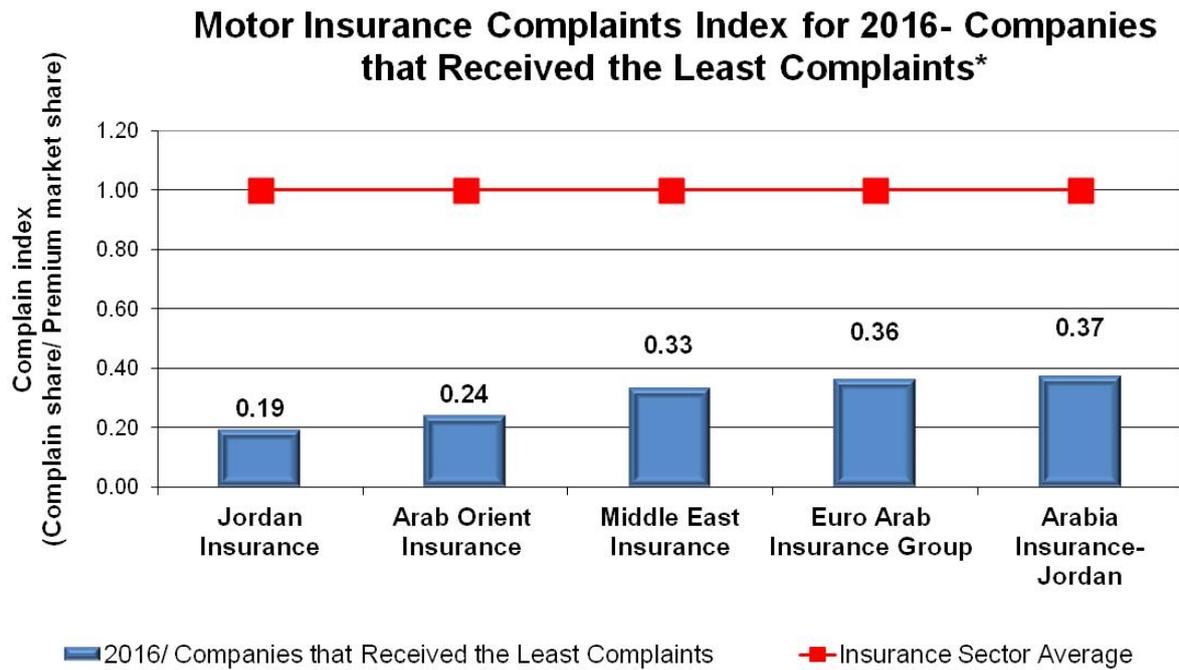
Complaints Index for Insurance Companies for 2016

In order to enhance transparency and provide accurate information to citizens to help them choose insurance company that meets their needs as well as to urge insurance companies to improve their performance and upgrade their services, The Ministry of Industry, Trade and Supply/ Insurance administration calculates and publishes the complaints index of motor insurance, which is the insurance company's share of the total number of complaints to its market share of gross insurance premiums.

The complaints index is one indicator to evaluate insurance companies' performance in addition to the solvency margin ratio which reflects the

company's ability to meet its future obligations and the adequacy of capital available to the company to face the risks.¹

Figure (1-5): Motor Insurance Complaints Index for 2016- Companies that Received the Least Complaints

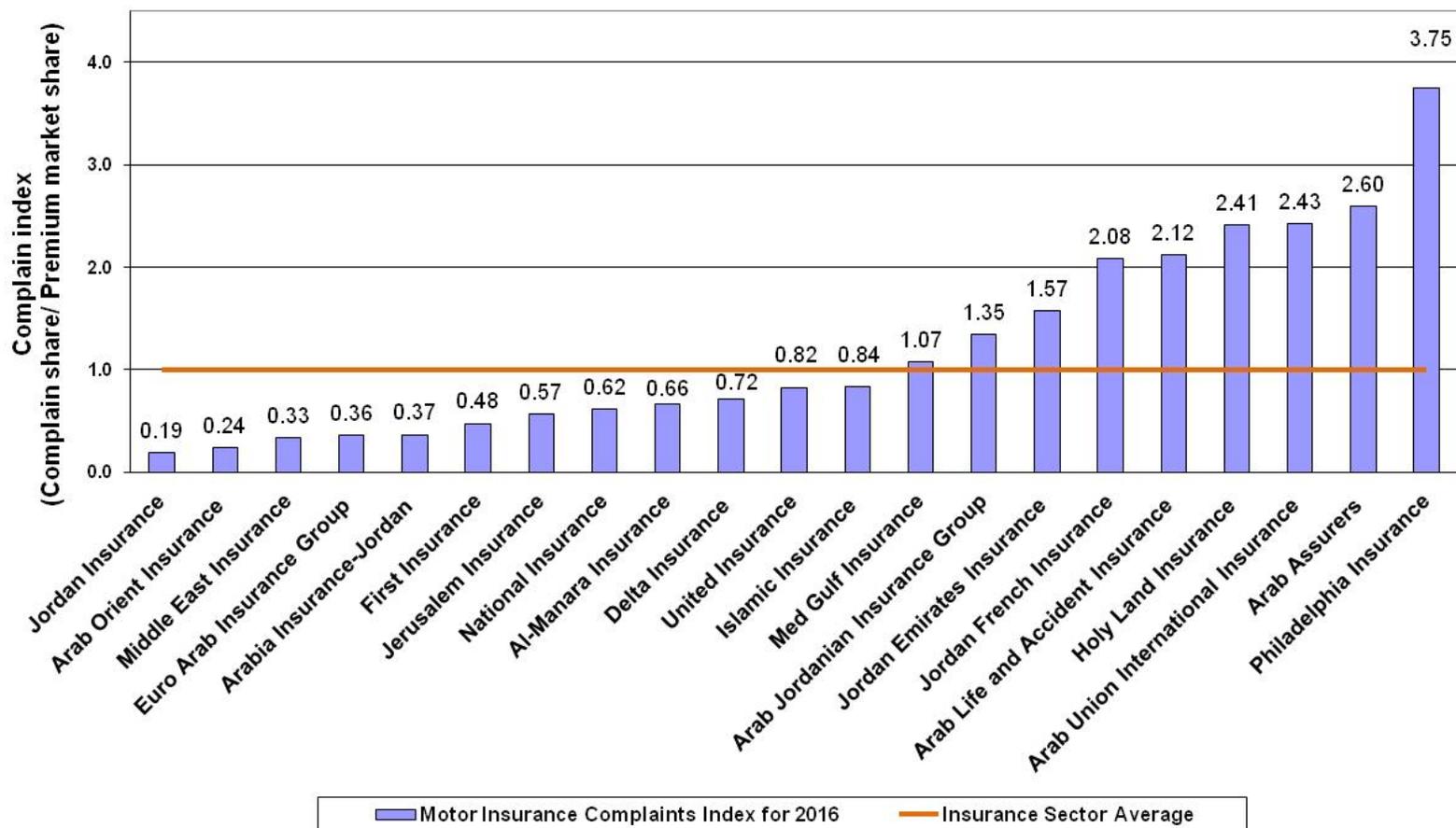


* Decline in complain index to less than (1) is a positive indicator, while the rise to more than (1) is a negative indicator

¹ Insurance companies are required to publish the solvency margin ratio within their annual reports, in addition to publishing insurance companies' solvency ratio in table (2-16) in this report.

Figure (1-6): Motor Insurance Complaints Index for 2016

Motor Complaints Index for 2016-All Insurance Companies*



* Decline in complain index to less than (1) is a positive indicator, while the rise to more than (1) is a negative indicator

Second: Results of Jordanian Insurance Companies in 2016¹

Gross written premiums inside Jordan in 2016 reached JOD (582.9) million, showing growth of (5.9%) over previous year. The growth is attributed to the growth in written premiums in some insurance licenses, mainly growth of life insurance by (15.6%), medical insurance business by (11.1), fire and other damages to property insurance by (7.5%), and motor insurance by (1.5%).

While the gross paid claims reached JOD (447) million in 2016 showing (20.2%) increase compared to JOD (372) million in 2015. Gross paid claims and “maturity & surrender of policies” of life insurance increased by (35%), and gross paid claims of Fire and other damages to property insurance increased by (135.1%), motor insurance by (10%), and medical insurance by (17.6%) .

On the other hand, total insurance companies’ investments increased in 2016 to reach JOD (543.4) million with (1.8%) increase compared to the previous year. The sector’s investment in deposits grew by (1.9%) over previous year, amounting to JOD (238) million by the end of 2016, financial assets at amortized cost increased by (18.1%) to reach JOD (98.1) million, while financial assets at fair value through other comprehensive income decreased by (4.7%) amounting JOD (83.7) million, financial assets at fair value through profit or loss decreased by (12.4%) amounting JOD (28.6) million by the end of 2016, and property investments decreased by (2.4%) amounting to JOD (86.3) million by the end of 2016.

In 2016, the sector earned JOD (35.1) million in net profit before tax, compared to JOD (30.2) million in 2015. Whereas Jordanian insurance companies earned JOD (30.5) million in net technical profits in Jordan compared to technical profits in Jordan of JOD (34.0) million in previous year, the decrease is attributed mainly to decrease in technical profit in medical insurance from JOD (8) million in 2015 to JOD (0.8) million in 2016.

¹ The financial statements for the year 2015 did not include the financial statements of Al Barakah Takaful Insurance Company and the Arab German Insurance Company. The decision to compulsorily liquidate these companies was issued as of January 8, 2014 and March 1, 2014 respectively.

The insurance sector's returns on financial assets and investments reached JOD (13.8) million in 2016 compared to JOD (7.4) million in 2015, primary due to decrease in fair value of foreign shares owned by insurance companies. In addition, interest income on deposits and financial assets at amortized cost reached JOD (11.7) million compared to JOD (12.7) million in 2015.

Total technical provisions increased to reached JOD (406.1) million in 2016, a (4.9%) increase over previous year, which is attributed to increases in most technical provisions, especially net unearned premium provision which increased by (4.6%) and net mathematical provision which increased by (13.1%).

Paid-up capital reached JOD (267.4) million at the end of 2016 with a slight decrease of (0.6%) over previous year. Whereas shareholders' equity reached JOD (343.7) million showing (3.9%) increase over previous year.

It is worth mentioning that the loss ratio¹ for general (non life) business for the Jordanian insurance sector marked (80.9%) and the operational profit margin² was (5.2%).

The insurance sector's net written premiums to total written premiums (retention ratio) was (59.9%), decreased by (4%) compared to previous year.

Insurance companies realized a (3.8%) return on assets and a (10.2%) return on shareholders' equity.

Results of Insurance Companies in 2016 – Abroad Branches

In 2016, total written premiums outside Jordan increased by (43%) compared to previous year to reach JOD (14) million, and total claims paid by insurance companies' branches abroad totaled JOD (8.2) million, registering an increase of (16%) compared to previous year. Noting that there was not any life insurance underwriting outside Jordan during 2016.

¹ Loss Ratio = Net Claims Expense / Net Earned Premium.

² Operating Profit Margin = Net Technical Profit/Gross written Premium.

Table (2-1): Balance Sheet for the Jordanian Insurance Sector as of 31/12/2016

	2016	2015
Assets		
<u>Investments</u>		
Deposits at Banks	238,025,886	233,684,109
Financial Assets at Fair value Through Profit or loss	28,571,299	32,622,976
Financial Assets at Fair value Through Other Comprehensive Income	83,673,236	87,780,944
Financial Assets at Amortized Cost	98,101,215	83,036,104
Investments in Subsidiaries & Associates	137,934	122,934
Property Investments	86,271,381	88,385,992
Loans	8,660,819	7,959,941
Other Investments	11,186	11,186
Total Investments	543,452,956	533,604,186
Cash on Hand & at Banks	30,202,895	37,804,557
Receivable Notes & Post-Dated Cheques	33,176,755	27,274,453
Accounts Receivable - Net	158,791,742	135,164,374
Due from Other Reinsurers	33,757,694	28,473,346
Deferred Tax Assets	17,006,987	17,130,104
Property & Equipment - Net	64,966,145	63,348,853
Intangible Assets	1,284,380	2,357,744
Other Assets	32,970,239	24,579,303
Total Assets	915,609,793	869,736,920

	2016	2015
Liabilities and Shareholders' Equity		
Liabilities		
Net Unearned Premium Provision	139,353,014	133,193,597
Net Outstanding Claims Provision	160,123,931	160,301,589
Net Mathematical Provision	105,623,683	93,297,573
Other Technical Provisions	1,060,310	300,000
Total Technical Provisions	406,160,938	387,092,759
Bank Loans	3,553,222	3,756,501
Accounts Payable	45,327,688	37,509,645
Accrued Expenses	1,196,027	1,783,032
Due to Other Reinsurers	74,027,758	62,969,016
Provisions	5,680,543	5,406,629
Income Tax Provision	5,637,622	6,140,590
Loans	202,810	4,000,000
Deferred Tax Liability	1,404,196	2,250,413
Other Liabilities	28,737,433	28,086,869
Total Liabilities	571,928,237	538,995,454
Shareholders' Equity		
Authorized capital	213,688,252	272,341,661
Paid up Capital	267,404,161	269,011,890
Treasury Stocks	1,172,559	1,172,559
Net Premiums on Paid up Capital	-5,361,673	-4,174,378
Statutory Reserve	45,528,144	43,122,789
Voluntary Reserve	6,361,344	5,295,276
Other Reserves	417,844	-6,995,476
Net Foreign Currency Translation difference	-430,126	1,980
Accumulated Change in Fair Value	-11,718,173	-978,346
Retained Earnings (Accumulated Losses)	32,769,862	16,318,752
Others	7,759,357	6,344,540
Total Shareholders' Equity	341,558,181	326,774,468
Minority Interest	2,123,375	3,966,998
Total Shareholders' Equity	343,681,556	330,741,466
Total Liabilities & Shareholders' Equity	915,609,793	869,736,920

Table (2-2): Income Statement for Jordanian Insurance Sector
for the Period Ended 31/12/2016

Statement	2016	2015
Revenues		
Total Written Premiums	596,864,570	560,073,269
Deduct: Reinsurance Share	232,306,078	205,479,103
Net Written Premiums	364,558,492	354,594,166
Net change In Unearned Premium Provision	(6,164,381)	(8,019,262)
Net change in Premium Deficiency Provision	(810,310)	(783)
Net change in Mathematical Provision	(12,260,506)	(10,556,285)
Net Earned Premium Income	345,323,295	336,017,836
Commissions Received	26,017,746	26,700,388
Issuance Fees	19,174,053	19,650,180
Interests Revenues	11,658,810	12,739,657
Gain (losses) from Financial Assets & Investments	13,822,139	7,406,103
Other Revenues	17,571,443	15,019,821
Total Revenues	433,567,486	417,533,985
Cost of Claims		
Claims Paid	445,948,739	372,222,638
Maturity & Surrender of Policies	9,257,140	6,669,845
Deduct: Recoveries	38,955,163	34,837,301
Deduct: Reinsurance Share	148,933,225	102,289,700
Net Claims Paid	267,317,491	241,765,482
Net change in Outstanding Claims Provision	(166,174)	12,415,261
Allocated Administrative Expenses	62,156,493	64,665,022
Excess of loss	5,252,917	5,417,910
Acquisition policies fees	23,628,433	23,462,911
Other expenses	12,743,181	8,901,630
Underwriting Profit (Loss)	370,932,341	356,628,216
Employees Expenses	12,731,535	11,270,979
Depreciation	4,650,640	4,440,083
Administrative Expenses	6,307,109	5,960,734
Doubtful Debts Expense	934,160	5,941,278
Doubtful debt Expenses (amortized cost)	-215,770	0
Other provisions	590,000	91,291
Impairment of Property & Equipment	(798)	0
Other Expenses	2,551,843	3,004,870
Total Expenses	27,548,719	30,709,235
Share of Profit of Subsidiaries & Associates	0	0
Net Profit (Loss) Before Tax	35,086,426	30,196,534
Tax	7,897,716	7,681,924
Profit after Tax	27,188,710	22,514,610

Table (2-3): Underwriting Profit (Loss) Account / Total Non- Life (Inside Branches)

For Jordanian Insurance Sector for the Year Ended 31/12/2016

Statement	2016	2015
Written Premiums		
Direct Insurance	477,651,419	452,351,313
Reinsurance Accepted	34,702,366	36,977,298
Total Written Premiums	512,353,785	489,328,611
Deduct:		
Local Reinsurance Share	34,615,443	32,704,167
Foreign reinsurance share	173,543,023	153,318,885
Net Written Premiums	304,195,319	303,305,559
Add :		
Unearned Premium Provision 1/1	202,128,880	194,714,022
Deduct : Reinsurance Share	73,174,782	74,110,942
Net Unearned Premium Provision 1/1	128,954,098	120,603,080
Deduct :		
Unearned Premium Provision 31/12	214,380,041	202,078,876
Deduct : Reinsurance Share	81,148,333	73,174,783
Net Unearned Premium Provision	133,231,708	128,904,093
Changes in Premium Deficiency reserve	631,310	780
Net Earned Premium Income	299,286,399	295,003,766
Cost of Claims		
Claims Paid	410,241,244	344,558,240
Deduct :		
Recoveries	38,005,567	34,210,241
Local Reinsurance Share	6,442,617	5,539,433
Foreign Reinsurance Share	120,945,309	81,357,002
Net Claims Paid	244,847,751	223,451,564
Add :		
Outstanding Claims Provision 31/12	280,168,683	291,299,548
Deduct : Reinsurance Share	109,529,709	117,901,600
Deduct : Recoveries	19,798,491	19,695,896
Net Outstanding Claims Provision 31/12	150,840,483	153,702,052
Deduct :		
Outstanding Claims Provision 1/1	290,993,681	288,150,536
Deduct : Reinsurer Share	118,025,219	128,278,174
Deduct : Recoveries	19,267,257	17,332,837
Net Outstanding Claims Provision	153,701,205	142,539,525
Cost of Claims Incurred	241,987,029	234,614,091
Underwriting Profit (Loss)		
Add :		
Commissions Received	25,119,271	25,130,756
Issuance Fees	18,133,449	18,952,510
Investment Income Attributable to U/W	116,394	970,482
Other Revenues	4,794,897	3,030,857
Total Revenues	48,164,011	48,084,605
Deduct :		
Commissions Paid	17,803,664	18,605,730
Allocated Administrative Expenses	52,017,731	54,601,252
Other expenses	11,004,964	7,522,472
Total Expenses	80,826,359	80,729,454
Underwriting Profit (Loss)	24,637,022	27,744,826

**Table (2-4): Underwriting Profit (Loss) Account - Motor
for Jordanian Insurance Sector for the Year Ended 31/12/2016**

Statement	2016	2015
Written Premiums		
Direct Insurance	211,598,011	206,757,802
Reinsurance Accepted	13,582,373	15,124,629
Total Written Premiums	225,180,384	221,882,431
Deduct:		
Local Reinsurance Share	11,341,387	12,376,941
Foreign reinsurance share	5,934,505	5,891,829
Net Written Premiums	207,904,492	203,613,661
Add :		
Unearned Premium Provision 1/1	100,004,484	93,487,170
Deduct : Reinsurance Share	3,683,022	4,003,576
Net Unearned Premium Provision 1/1	96,321,462	89,483,594
Deduct :		
Unearned Premium Provision 31/12	102,990,194	99,954,482
Deduct : Reinsurance Share	3,891,400	3,683,023
Net Unearned Premium Provision	99,098,794	96,271,459
Changes in Premium Deficiency reserve	0	50,000
Net Earned Premium Income	205,127,160	196,875,796
Cost of Claims		
Claims Paid	207,324,185	188,462,271
Deduct :		
Recoveries	34,244,326	29,572,043
Local Reinsurance Share	3,164,574	3,624,279
Foreign Reinsurance Share	2,444,685	2,771,173
Net Claims Paid	167,470,600	152,494,776
Add :		
Outstanding Claims Provision 31/12	171,176,460	170,939,670
Deduct : Reinsurance Share	20,705,453	20,938,247
Deduct : Recoveries	18,615,675	15,561,944
Net Outstanding Claims Provision 31/12	131,855,332	134,439,479
Deduct :		
Outstanding Claims Provision 1/1	170,633,802	158,395,768
Deduct : Reinsurer Share	21,178,648	19,930,601
Deduct : Recoveries	15,016,522	13,534,091
Net Outstanding Claims Provision	134,438,632	124,931,076
Cost of Claims Incurred	164,887,300	162,003,179
Underwriting Profit (Loss)		
Add :		
Commissions Received	474,724	457,055
Issuance Fees	8,226,914	9,581,079
Investment Income Attributable to U/W	33,749	165,222
Other Revenues	2,259,211	1,955,163
Total Revenues	10,994,598	12,158,519
Deduct :		
Commissions Paid	10,647,908	11,630,801
Allocated Administrative Expenses	24,779,692	25,198,678
Other expenses	4,353,375	2,647,964
Total Expenses	39,780,975	39,477,443
Underwriting Profit (Loss)	11,453,483	7,553,693

**Table (2-5): Underwriting Profit (Loss) Account - Marine
for Jordanian Insurance Sector for the Year Ended 31/12/2016**

Statement	2016	2015
Written Premiums		
Direct Insurance	19,835,776	21,221,158
Reinsurance Accepted	722,354	1,292,828
Total Written Premiums	20,558,130	22,513,986
Deduct:		
Local Reinsurance Share	1,220,263	1,059,529
Foreign reinsurance share	16,034,123	17,730,776
Net Written Premiums	3,303,744	3,723,681
Add :		
Unearned Premium Provision 1/1	5,413,369	5,616,777
Deduct : Reinsurance Share	4,167,922	4,224,525
Net Unearned Premium Provision 1/1	1,245,447	1,392,252
Deduct :		
Unearned Premium Provision 31/12	5,870,060	5,413,371
Deduct : Reinsurance Share	4,574,178	4,167,922
Net Unearned Premium Provision	1,295,882	1,245,449
Net Earned Premium Income	3,253,309	3,870,484
Cost of Claims		
Claims Paid	4,028,223	7,309,789
Deduct :		
Recoveries	448,657	281,915
Local Reinsurance Share	101,210	6,918
Foreign Reinsurance Share	2,892,172	5,819,014
Net Claims Paid	586,184	1,201,942
Add :		
Outstanding Claims Provision 31/12	14,791,492	12,643,600
Deduct : Reinsurance Share	13,094,684	10,984,610
Deduct : Recoveries	287,252	219,683
Net Outstanding Claims Provision 31/12	1,409,556	1,439,307
Deduct :		
Outstanding Claims Provision 1/1	12,643,600	13,236,237
Deduct : Reinsurer Share	10,923,123	11,223,213
Deduct : Recoveries	281,171	471,198
Net Outstanding Claims Provision	1,439,306	1,541,826
Cost of Claims Incurred	556,434	1,099,423
Underwriting Profit (Loss)		
Add :		
Commissions Received	4,191,905	4,675,570
Issuance Fees	586,801	666,895
Investment Income Attributable to U/W	7,054	259,349
Other Revenues	691,780	429,028
Total Revenues	5,477,540	6,030,842
Deduct :		
Commissions Paid	962,377	953,102
Allocated Administrative Expenses	2,141,947	2,937,429
Other expenses	657,221	163,098
Total Expenses	3,761,545	4,053,629
Underwriting Profit (Loss)	4,412,870	4,748,274

**Table (2-6): Underwriting Profit (Loss) Account - Aviation
for Jordanian Insurance Sector for the Year Ended 31/12/2016**

Statement	2016		2015
Written Premiums			
Direct Insurance	1,455,269		1,452,790
Reinsurance Accepted	105,920		118,698
Total Written Premiums		1,561,189	1,571,488
Deduct:			
Local Reinsurance Share	98,820		117,184
Foreign reinsurance share	1,259,854		1,228,283
Net Written Premiums		202,515	226,021
Add :			
Unearned Premium Provision 1/1	394,127		1,188,382
Deduct : Reinsurance Share	388,697		1,174,582
Net Unearned Premium Provision 1/1		5,430	13,800
Deduct :			
Unearned Premium Provision 31/12	448,700		394,127
Deduct : Reinsurance Share	439,519		388,697
Net Unearned Premium Provision		9,181	5,430
Net Earned Premium Income		198,764	234,391
Cost of Claims			
Claims Paid	0		226,423
Deduct :			
Subrogation			0
Local Reinsurance Share			0
Foreign Reinsurance Share	0		0
Net Claims Paid		0	226,423
Add :			
Outstanding Claims Provision 31/12	81,700		60,700
Deduct : Reinsurance Share	78,000		57,000
Deduct : Subrogation	0		0
Net Outstanding Claims Provision 31/12		3,700	3,700
Deduct :			
Outstanding Claims Provision 1/1	60,700		60,700
Deduct : Reinsurer Share	57,000		57,000
Deduct : Subrogation			0
Net Outstanding Claims Provision		3,700	3,700
Cost of Claims Incurred		0	
Underwriting Profit (Loss)			
Add :			
Commissions Received	81,358		124,169
Issuance Fees	18,412		23,939
Investment Income Attributable to U/W	781		1,153
Other Revenues			0
Total Revenues		100,551	149,261
Deduct :			
Commissions Paid	6,000		9,915
Allocated Administrative Expenses	137,584		138,741
Other expenses	16,151		11,923
Total Expenses		159,735	160,579
Underwriting Profit (Loss)		139,580	223,073

**Table (2-7): Underwriting Profit (Loss) Account - Fire & Other Damage to Property
for Jordanian Insurance Sector for the Year Ended 31/12/2016**

Statement	2016	2015
Written Premiums		
Direct Insurance	57,042,782	53,033,099
Reinsurance Accepted	17,702,234	16,477,673
Total Written Premiums	74,745,016	69,510,772
Deduct:		
Local Reinsurance Share	18,688,296	16,053,060
Foreign reinsurance share	51,736,971	49,614,118
Net Written Premiums	4,319,749	3,843,594
Add :		
Unearned Premium Provision 1/1	33,368,341	32,675,768
Deduct : Reinsurance Share	31,722,889	31,063,922
Net Unearned Premium Provision 1/1	1,645,452	1,611,846
Deduct :		
Unearned Premium Provision 31/12	35,423,875	33,368,338
Deduct : Reinsurance Share	33,891,151	31,722,889
Net Unearned Premium Provision	1,532,724	1,645,449
Net Earned Premium Income	4,432,477	3,809,991
Cost of Claims		
Claims Paid	46,825,242	19,919,194
Deduct :		
Recoveries	579,432	1,712,342
Local Reinsurance Share	2,695,083	1,253,521
Foreign Reinsurance Share	41,528,056	15,646,729
Net Claims Paid	2,022,671	1,306,602
Add :		
Outstanding Claims Provision 31/12	56,178,869	73,391,875
Deduct : Reinsurance Share	52,788,272	69,303,328
Deduct : Recoveries	72,800	2,317
Net Outstanding Claims Provision 31/12	3,317,797	4,086,230
Deduct :		
Outstanding Claims Provision 1/1	73,394,274	86,851,478
Deduct : Reinsurer Share	69,232,526	82,997,694
Deduct : Subrogation	73,119	23,124
Net Outstanding Claims Provision	4,088,629	3,830,660
Cost of Claims Incurred	1,251,839	1,562,172
Underwriting Profit (Loss)		
Add :		
Commissions Received	8,329,059	8,138,659
Issuance Fees	1,791,411	1,666,015
Investment Income Attributable to U/W	32,776	27,472
Other Revenues	352,644	174,161
Total Revenues	10,505,890	10,006,307
Deduct :		
Commissions Paid	1,710,838	1,609,445
Allocated Administrative Expenses	6,560,216	7,159,791
Other expenses	1,270,082	474,311
Total Expenses	9,541,136	9,243,547
Underwriting Profit (Loss)	4,145,392	3,010,579

**Table (2-8) : Underwriting Profit (Loss) Account - Liability
for Jordanian Insurance Sector for the Year Ended 31/12/2016**

Statement	2016		2015
Written Premiums			
Direct Insurance	5,939,917		6,478,195
Reinsurance Accepted	718,688		950,406
Total Written Premiums		6,658,605	7,428,601
Deduct:			
Local Reinsurance Share	746,468		834,361
Foreign reinsurance share	4,677,137		5,458,882
Net Written Premiums		1,235,000	1,135,358
Add :			
Unearned Premium Provision 1/1	2,942,026		2,848,275
Deduct : Reinsurance Share	2,565,198		2,402,486
Net Unearned Premium Provision 1/1		376,828	445,789
Deduct :			
Unearned Premium Provision 31/12	3,024,488		2,942,026
Deduct : Reinsurance Share	2,571,146		2,565,198
Net Unearned Premium Provision		453,342	376,828
Net Earned Premium Income		1,158,486	1,204,319
Cost of Claims			
Claims Paid	1,080,888		378,788
Deduct :			
Recoveries	32,226		4,014
Local Reinsurance Share	23,854		8,100
Foreign Reinsurance Share	716,686		161,608
Net Claims Paid		308,122	205,066
Add :			
Outstanding Claims Provision 31/12	5,181,803		4,436,216
Deduct : Reinsurance Share	4,334,349		3,505,851
Deduct : Recoveries	0		0
Net Outstanding Claims Provision 31/12		847,454	930,365
Deduct :			
Outstanding Claims Provision 1/1	4,433,817		4,097,302
Deduct : Reinsurer Share	3,493,144		3,107,325
Deduct : Subrogation	0		0
Net Outstanding Claims Provision		940,673	989,977
Cost of Claims Incurred		214,903	145,454
Underwriting Profit (Loss)			
Add :			
Commissions Received	642,207		740,349
Issuance Fees	201,901		222,049
Investment Income Attributable to U/W	2,276		1,563
Other Revenues	0		0
Total Revenues		846,384	963,961
Deduct :			
Commissions Paid	170,709		147,244
Allocated Administrative Expenses	658,700		813,518
Other expenses	104,336		14,286
Total Expenses		933,745	975,048
Underwriting Profit (Loss)		856,222	1,047,778

**Table (2-9): Underwriting Profit (Loss) Account - Credit & Suretyship
for Jordanian Insurance Sector for the Year Ended 31/12/2016**

Statement	2016	2015
Written Premiums		
Direct Insurance	1,023,144	979,969
Reinsurance Accepted	0	0
Total Written Premiums	1,023,144	979,969
Deduct:		
Local Reinsurance Share	0	0
Foreign reinsurance share	737,741	728,364
Net Written Premiums	285,403	251,605
Add :		
Unearned Premium Provision 1/1	819,784	744,372
Deduct : Reinsurance Share	579,700	518,311
Net Unearned Premium Provision 1/1	240,084	226,061
Deduct :		
Unearned Premium Provision 31/12	720,074	819,784
Deduct : Reinsurance Share	504,035	579,700
Net Unearned Premium Provision	216,039	240,084
Net Earned Premium Income	309,448	237,582
Cost of Claims		
Claims Paid	1,624,312	906,772
Deduct :		
Recoveries	651,160	695,041
Local Reinsurance Share		0
Foreign Reinsurance Share	896,354	192,400
Net Claims Paid	76,798	19,331
Add :		
Outstanding Claims Provision 31/12	1,722,214	1,349,671
Deduct : Reinsurance Share	1,237,547	1,069,682
Deduct : Recoveries	600,130	836,448
Net Outstanding Claims Provision 31/12	-115,463	-556,459
Deduct :		
Outstanding Claims Provision 1/1	1,349,671	816,524
Deduct : Reinsurer Share	1,069,682	578,004
Deduct : Recoveries	836,448	859,938
Net Outstanding Claims Provision	-556,459	-621,418
Cost of Claims Incurred	517,794	84,290
Underwriting Profit (Loss)		
Add :		
Commissions Received	131,164	68,666
Issuance Fees	467,395	466,761
Other Revenues	0	389
Total Revenues	598,559	535,816
Deduct :		
Commissions Paid	21,058	9,557
Allocated Administrative Expenses	80,508	109,528
Other expenses	15,531	15,506
Total Expenses	117,097	134,591
Underwriting Profit (Loss)	273,116	554,517

**Table (2-10): Underwriting Profit (Loss) Account - Medical
for Jordanian Insurance Sector for the Year Ended 31/12/2016**

Statement	2016	2015
Written Premiums		
Direct Insurance	169,911,379	152,508,233
Reinsurance Accepted	1,584,329	1,887,561
Total Written Premiums	171,495,708	154,395,794
Deduct:		
Local Reinsurance Share	1,891,154	1,067,625
Foreign reinsurance share	86,762,473	66,018,227
Net Written Premiums	82,842,081	87,309,942
Add :		
Unearned Premium Provision 1/1	53,724,336	51,106,665
Deduct : Reinsurance Share	26,553,003	25,956,130
Net Unearned Premium Provision 1/1	27,171,333	25,150,535
Deduct :		
Unearned Premium Provision 31/12	60,989,626	53,724,335
Deduct : Reinsurance Share	32,365,387	26,553,003
Net Unearned Premium Provision	28,624,239	27,171,332
Changes in Premium Deficiency reserve	631,310	-49,220
Net Earned Premium Income	80,757,865	85,338,365
Cost of Claims		
Claims Paid	145,844,278	124,031,389
Deduct :		
Recoveries	1,999,372	1,825,678
Local Reinsurance Share	389,681	362,475
Foreign Reinsurance Share	69,860,544	54,262,673
Net Claims Paid	73,594,681	67,580,563
Add :		
Outstanding Claims Provision 31/12	25,534,511	21,953,800
Deduct : Reinsurance Share	14,003,247	7,277,199
Deduct : Recoveries	209,747	3,075,504
Net Outstanding Claims Provision 31/12	11,321,517	11,601,097
Deduct :		
Outstanding Claims Provision 1/1	21,953,800	17,353,152
Deduct : Reinsurer Share	7,305,413	4,915,729
Deduct : Recoveries	3,047,290	2,444,486
Net Outstanding Claims Provision	11,601,097	9,992,937
Cost of Claims Incurred	73,315,101	69,188,723
Underwriting Profit (Loss)		
Add :		
Commissions Received	10,008,485	9,439,686
Issuance Fees	6,315,592	5,841,237
Investment Income Attributable to U/W	34,325	512,677
Other Revenues	1,175,016	461,780
Total Revenues	17,533,418	16,255,380
Deduct :		
Commissions Paid	3,204,042	3,326,759
Allocated Administrative Expenses	16,538,385	17,010,944
Other expenses	4,475,703	4,083,386
Total Expenses	24,218,130	24,421,089
Underwriting Profit (Loss)	758,052	7,983,933

Table (2-11):Underwriting Profit (Loss) Account - Other General Classes for Jordanian Insurance Sector for the Year Ended 31/12/2016			
Statement	2016		2015
Written Premiums			
Direct Insurance	10,845,141		9,920,067
Reinsurance Accepted	286,468		1,125,503
Total Written Premiums		11,131,609	11,045,570
Deduct:			
Local Reinsurance Share	629,055		1,195,467
Foreign reinsurance share	6,400,219		6,648,406
Net Written Premiums		4,102,335	3,201,697
Add :			
Unearned Premium Provision 1/1	5,462,413		7,046,613
Deduct : Reinsurance Share	3,514,351		4,767,410
Net Unearned Premium Provision 1/1		1,948,062	2,279,203
Deduct :			
Unearned Premium Provision 31/12	4,913,024		5,462,413
Deduct : Reinsurance Share	2,911,517		3,514,351
Net Unearned Premium Provision		2,001,507	1,948,062
Net Earned Premium Income		4,048,890	3,532,838
Cost of Claims			
Claims Paid	3,514,116		3,550,037
Deduct :			
Recoveries	50,394		119,208
Local Reinsurance Share	68,215		284,140
Foreign Reinsurance Share	2,606,812		2,503,405
Net Claims Paid		788,695	643,284
Add :			
Outstanding Claims Provision 31/12	5,501,634		6,524,016
Deduct : Reinsurance Share	3,288,157		4,765,683
Deduct : Subrogation	180		0
Net Outstanding Claims Provision 31/12		2,213,297	1,758,333
Deduct :			
Outstanding Claims Provision 1/1	6,524,017		7,339,375
Deduct : Reinsurer Share	4,765,683		5,468,608
Deduct : Subrogation	0		0
Net Outstanding Claims Provision		1,758,334	1,870,767
Cost of Claims Incurred		1,243,658	530,850
Underwriting Profit (Loss)			
Add :			
Commissions Received	1,260,369		1,486,602
Issuance Fees	525,023		484,535
Investment Income Attributable to U/W	5,433		3,046
Other Revenues	316,246		10,336
Total Revenues		2,107,071	1,984,519
Deduct :			
Commissions Paid	1,080,732		918,907
Allocated Administrative Expenses	1,120,699		1,232,623
Other expenses	112,565		111,998
Total Expenses		2,313,996	2,263,528
Underwriting Profit (Loss)		2,598,307	2,722,979

**Table (2-12): Underwriting Profit (Loss) Account / Total Life (Inside Branches)
for Jordanian Insurance Sector for the Year Ended 31/12/2016**

Statement	2016	2015
Written Premiums		
Direct Insurance	67,665,863	58,133,542
Reinsurance Accepted	2,917,478	2,904,712
Total Written Premiums	70,583,341	61,038,254
Deduct:		
Local Reinsurance Share	3,017,299	2,893,386
Foreign reinsurance share	22,520,839	18,900,595
Net Written Premiums	45,045,203	39,244,273
Add :		
Unearned Premium Provision 1/1	1,093,791	1,160,417
Deduct : Reinsurance Share	472,603	437,428
Net Unearned Premium Provision 1/1	621,188	722,989
Mathematical Provision 1/1	96,174,782	85,291,556
Deduct : Reinsurance Share	2,822,240	2,550,268
Net Mathematical Provision 1/1	93,352,542	82,741,288
Deduct :		
Unearned Premium Provision 31/12	925,290	1,205,250
Deduct : Reinsurance Share	487,912	529,093
Net Unearned Premium Provision	437,378	676,157
Mathematical Provision 31/12	109,007,099	95,759,002
Deduct : Reinsurance Share	3,383,416	2,741,085
Net Mathematical Provision 31/12	105,623,683	93,017,917
Net Earned Premium Income	32,957,872	29,014,476
Cost of Claims		
Claims Paid	27,465,909	20,729,148
Maturity & Surrender of Policies	9,257,140	6,482,885
Deduct :		
Recoveries	1,065	2,416
Local Reinsurance Share	177,322	229,244
Foreign Reinsurance Share	19,606,020	13,591,716
Net Claims Paid	16,938,642	13,388,657
Add :		
Outstanding Claims Provision 31/12	12,030,401	11,235,758
Deduct : Reinsurance Share	7,784,956	7,721,469
Net Outstanding Claims Provision 31/12	4,245,445	3,514,289
Deduct :		
Outstanding Claims Provision 1/1	11,235,758	7,692,735
Deduct : Reinsurer Share	7,721,470	4,896,690
Net Outstanding Claims Provision	3,514,288	2,796,045
Cost of Claims Incurred	17,669,799	14,106,901
Underwriting Profit (Loss)		
Add :		
Commissions Received	416,241	596,931
Issuance Fees	829,158	673,949
Investment Income Attributable to U/W	2,842,371	2,007,489
Other Revenues	817,791	1,083,320
Total Revenues	4,905,561	4,361,689
Deduct :		
Commissions Paid	4,598,504	3,912,947
Allocated Administrative Expenses	8,173,287	7,844,914
Other expenses	1,516,431	1,240,034
Total Expenses	14,288,222	12,997,895
Underwriting Profit (Loss)	5,905,412	6,271,369

**Table (2-13): Underwriting Profit (Loss) Account / Total Non- Life (Outside Branches)
for Jordanian Insurance Sector for the Year Ended 31/12/2016**

Statement	2016	2015
Written Premiums		
Direct Insurance	13,871,343	9,575,466
Reinsurance Accepted	56,101	96,469
Total Written Premiums	13,927,444	9,671,935
Deduct:		
Local Reinsurance Share	27,667	19,769
Foreign reinsurance share	3,834,724	3,045,282
Net Written Premiums	10,065,053	6,606,884
Add :		
Unearned Premium Provision 1/1	4,654,115	4,482,960
Deduct : Reinsurance Share	1,040,768	1,070,277
Net Unearned Premium Provision 1/1	3,613,347	3,412,683
Deduct :		
Unearned Premium Provision 31/12	7,408,972	4,654,115
Deduct : Reinsurance Share	1,725,044	1,040,768
Net Unearned Premium Provision	5,683,928	3,613,347
Changes in Premium Deficiency reserve	179,000	
Net Earned Premium Income	7,815,472	6,406,220
Cost of Claims		
Claims Paid	8,241,586	6,933,039
Deduct :		
Recoveries	948,531	624,644
Local Reinsurance Share	0	2,982
Foreign Reinsurance Share	1,761,957	1,569,323
Net Claims Paid	5,531,098	4,736,090
Add :		
Outstanding Claims Provision 31/12	9,851,732	8,124,416
Deduct : Reinsurance Share	3,826,671	4,029,466
Deduct : Recoveries	987,058	1,020,337
Net Outstanding Claims Provision 31/12	5,038,003	3,074,613
Deduct :		
Outstanding Claims Provision 1/1	8,124,415	4,236,891
Deduct : Reinsurer Share	4,029,466	833,713
Deduct : Recoveries	1,020,337	865,182
Net Outstanding Claims Provision	3,074,612	2,537,996
Cost of Claims Incurred	7,494,489	5,272,707
Underwriting Profit (Loss)		
Add :		
Commissions Received	482,234	969,252
Issuance Fees	211,446	23,467
Investment Income Attributable to U/W	0	1,872
Other Revenues	264	0
Total Revenues	693,944	994,591
Deduct :		
Commissions Paid	1,241,165	943,685
Allocated Administrative Expenses	1,965,475	2,189,699
Other expenses	221,786	139,124
Total Expenses	3,428,426	3,272,508
Underwriting Profit (Loss)	-2,413,499	-1,144,404

**Table (2-14): Underwriting Profit (Loss) Account / Total Life (Outside Branches)
for Jordanian Insurance Sector for the Year Ended 31/12/2016**

Statement	2016	2015
Written Premiums		
Direct Insurance	0	34,469
Reinsurance Accepted	0	0
Total Written Premiums	0	34,469
Deduct:		
Local Reinsurance Share	0	0
Foreign reinsurance share	0	14,929
Net Written Premiums	0	19,540
Add :		
Unearned Premium Provision 1/1	0	460,169
Deduct : Reinsurance Share	0	24,586
Net Unearned Premium Provision 1/1	0	435,583
Mathematical Provision 1/1	35,450	0
Deduct : Reinsurance Share	24,815	0
Net Mathematical Provision 1/1	10,635	0
Deduct :		
Mathematical Provision 31/12	0	304,321
Deduct : Reinsurance Share	0	24,665
Net Mathematical Provision 31/12	0	279,656
Net Earned Premium Income	10,635	175,467
Cost of Claims		
Claims Paid	0	2,211
Maturity & Surrender of Policies	0	186,960
Deduct :		
Local Reinsurance Share	0	0
Foreign Reinsurance Share	0	0
Net Claims Paid	0	189,171
Add :		
Outstanding Claims Provision 31/12	0	35,450
Deduct : Reinsurance Share	0	24,815
Net Outstanding Claims Provision 31/12	0	10,635
Deduct :		
Outstanding Claims Provision 1/1	0	38,286
Deduct : Reinsurer Share	0	25,524
Net Outstanding Claims Provision	0	12,762
Cost of Claims Incurred	0	187,044
Underwriting Profit (Loss)		
Add :		
Commissions Received	0	3,449
Issuance Fees	0	254
Investment Income Attributable to U/W	0	4,242
Other Revenues		0
Total Revenues	0	7,945
Deduct :		
Commissions Paid	0	1,232
Allocated Administrative Expenses	0	29,157
Total Expenses	0	30,389
Underwriting Profit (Loss)	10,635	-34,021

Table (2-15): Selected Figures for Jordanian Insurance Companies for the year ended 2016

Name of Undertaking	Total Investments	Total Assets	Technical Provision	Shareholders' Equity	Total Premiums Written In-Jordan	Gross Claims Paid In-Jordan	Total Premiums Written Outside Branches	Gross Claims Paid Outside Branches	Net Profit before Tax
Arab Jordanian Insurance Group	7,872,574	19,667,045	10,157,151	5,985,880	14,553,853	9,931,207	0	0	837,140
Al Nisr Al Arabi Insurance	56,571,990	72,914,041	47,095,274	20,757,069	30,613,329	21,538,801	0	0	3,023,637
MetLife Alico	56,793,926	79,193,251	59,686,737	13,961,457	21,287,002	8,797,498	0	0	3,672,386
Arab Orient Insurance	42,342,151	110,513,441	36,826,192	33,810,770	110,205,059	86,624,780	0	0	1,446,279
Jordan Emirates Insurance	4,091,216	9,670,784	4,850,242	1,830,801	7,726,774	8,203,587	0	0	-557,745
Euro Arab Insurance Group	18,452,439	27,755,032	14,032,425	10,476,697	20,295,429	17,778,167	0	0	967,532
Arab Assurers	7,348,332	14,337,367	6,936,997	4,462,625	10,117,844	10,785,833	0	0	528,533
Arab Life and Accident Insurance	9,903,026	22,242,292	9,769,818	9,165,755	19,768,941	14,212,328	750	519,013	776,946
Al-Manara Insurance	10,402,241	16,127,660	8,642,291	5,017,831	8,291,065	10,339,606	0	0	223,401
Arab Union International Insurance	8,362,125	16,866,256	8,228,682	3,529,430	7,560,272	8,219,649	0	0	-641,196
Delta Insurance	16,697,944	25,412,318	10,987,656	10,620,095	14,130,552	11,321,918	0	0	862,279
Arabia Insurance-Jordan	15,836,280	27,597,669	12,737,524	10,757,516	19,486,043	14,052,128	0	0	781,764
Holy Land Insurance	2,857,962	8,665,513	4,901,370	2,378,080	7,223,493	6,383,588	0	0	1,072,022
Islamic Insurance	30,517,149	37,817,839	13,334,948	19,594,520	23,002,825	19,609,776	0	0	3,006,452
Jerusalem Insurance	26,918,285	34,675,010	17,502,432	13,446,217	16,783,937	13,713,618	0	0	603,998
Jordan French Insurance	10,572,419	29,288,102	11,804,394	8,319,969	25,815,259	21,961,431	0	0	2,011,602
Jordan Insurance	45,365,743	79,624,629	33,346,606	34,635,275	61,493,306	43,831,420	13,926,694	7,722,573	2,385,386
Jordan International Insurance	23,071,649	39,518,086	4,710,797	25,627,867	20,412,184	14,557,273	0	0	1,003,600
Middle East Insurance	65,856,216	87,383,200	27,320,146	42,183,873	40,089,081	29,540,709	0	0	5,895,635
National Insurance	15,756,000	25,039,795	10,670,255	10,299,641	18,822,461	17,315,677	0	0	1,801,586
Philadelphia Insurance	7,155,495	9,599,224	4,100,603	4,411,465	5,416,753	6,291,573	0	0	338,301
United Insurance	20,397,968	37,766,496	18,156,745	13,673,329	23,034,532	15,221,557	0	0	2,273,221
Med Gulf Insurance	9,931,994	26,989,009	16,372,897	7,199,885	18,800,770	15,353,360	0	0	597,771
First Insurance*	30,377,832	56,945,734	13,988,756	31,535,509	38,006,362	21,378,809	0	0	2,175,896
Total	543,452,956	915,609,793	406,160,938	343,681,556	582,937,126	446,964,293	13,927,444	8,241,586	35,086,426

* Completion of voluntarily merger procedures between First Insurance company and Yarmouk Insurance company into one company "First Insurance company" on February 11, 2016.

Table (2-16): Selected Figures for Jordanian Insurance Companies for the year ended 2016

Name of Undertaking	Loss Ratio	Operating Profit Margin	Retention Ratio	Return on Assets	Return on Equity	Solvency Margin	Market Share of Gross Written Premium
Arab Jordanian Insurance Group	68.1%	10.8%	80.3%	4.3%	14.0%	126%	2.5%
Al Nisr Al Arabi Insurance	78.9%	8.9%	82.3%	4.1%	14.6%	286%	5.3%
MetLife Alico	59.2%	11.0%	97.2%	4.6%	26.3%	183%	3.7%
Arab Orient Insurance	95.5%	4.0%	33.0%	1.3%	4.3%	149%	18.9%
Jordan Emirates Insurance	84.3%	-5.0%	89.5%	-5.8%	-30.5%	42%	1.3%
Euro Arab Insurance Group	86.8%	3.2%	81.1%	3.5%	9.2%	201%	3.5%
Arab Assurers	87.7%	6.3%	89.5%	3.7%	11.8%	144%	1.7%
Arab Life and Accident Insurance	70.4%	7.1%	78.6%	3.5%	8.5%	130%	3.4%
Al-Manara Insurance	70.0%	5.4%	72.4%	1.4%	4.5%	151%	1.4%
Arab Union International Insurance	85.1%	-4.2%	81.6%	-3.8%	-18.2%	78%	1.3%
Delta Insurance	83.2%	6.3%	63.9%	3.4%	8.1%	248%	2.4%
Arabia Insurance-Jordan	79.5%	4.6%	61.7%	2.8%	7.3%	188%	3.3%
Holy Land Insurance	56.2%	19.7%	94.4%	12.4%	45.1%	74%	1.2%
Islamic Insurance	73.3%	2.2%	69.0%	7.9%	15.3%	292%	3.9%
Jerusalem Insurance	87.1%	-0.3%	82.1%	1.7%	4.5%	238%	2.9%
Jordan French Insurance	77.3%	11.6%	75.3%	6.9%	24.2%	154%	4.4%
Jordan Insurance	77.7%	5.4%	47.0%	3.0%	6.9%	209%	10.5%
Jordan International Insurance	91.1%	4.2%	32.3%	2.5%	3.9%	345%	3.5%
Middle East Insurance	73.8%	5.3%	46.2%	6.7%	14.0%	334%	6.9%
National Insurance	81.5%	5.9%	60.2%	7.2%	17.5%	210%	3.2%
Philadelphia Insurance	78.1%	7.3%	84.0%	3.5%	7.7%	339%	0.9%
United Insurance	76.5%	8.3%	69.6%	6.0%	16.6%	185%	4.0%
Med Gulf Insurance	90.2%	2.5%	83.5%	2.2%	8.3%	134%	3.2%
First Insurance*	80.1%	0.5%	43.5%	3.8%	6.9%	304%	6.5%
Total	80.9%	5.2%	59.9%	3.8%	10.2%	206%	100.0%

1 -Loss ratio (for non-life written premiums inside Jordan) = net claims cost / net earned premiums

2 - Operating profit margin (for written premiums inside Jordan) = net technical profit / gross written premiums.

3 - Retention ratio (for written premiums inside Jordan) = net written premiums / gross written premiums.

4 - Return on assets = net profit before tax / total assets

5 - Return on equity = net profit before tax / shareholders' equity

* Completion of voluntarily merger procedures between First Insurance company and Yarmouk Insurance company into one company "First Insurance company" on February 11, 2016.
The Jordanian Insurance Sector Results 2016

Table (2-17): Premiums & Claims per Insurance Class in Jordan for the Year Ended 2016

Name of Undertaking	Motor		Marine & Transport		Aviation		Fire & Other Damages to Property		Liability	
	Total Written Premiums	Total Claims Paid	Total Written Premiums	Total Claims Paid	Total Written Premiums	Total Claims Paid	Total Written Premiums	Total Claims Paid	Total Written Premiums	Total Claims Paid
Arab Jordanian Insurance Group	8,447,274	7,148,002	329,864	90,231	0	0	1,301,787	223,926	0	0
Al Nisr Al Arabi Insurance	0	336,755	414,349	364,307	0	0	2,522,132	6,226,329	655,525	17,711
MetLife Alico	0	0	0	0	0	0	0	0	0	0
Arab Orient Insurance	24,412,908	19,700,315	2,769,790	276,729	54,817	0	10,584,528	2,648,928	1,040,457	64,941
Jordan Emirates Insurance	7,011,542	7,333,857	34,228	6,139	0	0	204,908	344,070	0	0
Euro Arab Insurance Group	12,235,391	10,876,429	515,644	32,522	0	0	1,021,047	856,542	281,852	13,515
Arab Assurers	7,917,856	8,949,951	195,847	90,334	0	0	507,425	239,556	44,713	1,207
Arab Life and Accident Insurance	12,865,331	9,649,881	378,894	153,335	0	0	1,453,266	109,134	62,079	7,544
Al-Manara Insurance	6,074,078	6,972,674	123,144	21,020	7,100	0	1,019,002	2,880,834	418,177	1,335
Arab Union International Insurance	6,359,770	6,752,260	83,862	15,971	0	0	142,557	472,068	0	0
Delta Insurance	9,205,629	7,707,636	452,538	381,847	0	0	2,186,805	501,662	264,579	86,642
Arabia Insurance-Jordan	11,057,159	9,344,655	849,592	133,577	0	0	1,814,609	45,561	0	0
Holy Land Insurance	6,847,199	6,279,905	7,371	0	0	0	322,220	71,524	46,703	32,159
Islamic Insurance	9,673,271	8,801,797	752,375	89,600	0	0	1,661,955	4,108,725	0	0
Jerusalem Insurance	12,326,679	10,335,317	1,125,203	167,443	0	0	1,404,102	1,910,909	158,062	55,156
Jordan French Insurance	11,825,100	11,795,565	1,013,594	41,983	805,134	0	2,133,259	1,267,535	82,835	140,388
Jordan Insurance	17,684,649	18,658,144	1,405,803	292,083	0	0	15,517,307	5,526,693	946,580	205,902
Jordan International Insurance	0	275,053	1,328,135	491,879	84,078	0	3,327,945	4,002,316	456,397	107,203
Middle East Insurance	13,338,130	12,052,585	5,490,114	812,857	241,827	0	9,874,616	11,608,171	954,961	77,541
National Insurance	10,084,595	11,301,616	852,764	314,170	0	0	2,778,685	1,186,381	224,067	148,688
Philadelphia Insurance	4,698,118	4,819,218	17,474	0	0	0	70,688	199,507	2,423	0
United Insurance	12,041,053	8,863,124	377,818	63,661	118,151	0	2,007,733	458,720	158,846	7,052
Med Gulf Insurance	10,273,344	10,046,720	732,940	23,201	0	0	2,364,258	354,520	132,028	8,317
First Insurance*	10,801,308	9,322,726	1,306,787	165,334	250,082	0	10,524,182	1,581,631	728,321	105,587
Total	225,180,384	207,324,185	20,558,130	4,028,223	1,561,189	0	74,745,016	46,825,242	6,658,605	1,080,888
Loss Ratio	80.4%		17.1%		0.0%		28.2%		18.6%	

* Completion of voluntarily merger procedures between First Insurance company and Yarmouk Insurance company into one company "First Insurance company" on February 11, 2016.

Table (2-17): Premiums & Claims per Insurance Class in Jordan for the Year Ended 2016

Name of Undertaking	Credit & Suretyship		Medical		Other General Classes		Total Life		Total	
	Total Written	Total Claims	Total Written	Total Claims	Total Written	Total Claims	Total Written	Total Claims	Total Written	Total Claims
	Premiums	Paid	Premiums	Paid	Premiums	Paid	Premiums	Paid	Premiums	Paid
Arab Jordanian Insurance Group	0	0	3,701,899	2,057,855	228,301	46,600	544,728	364,593	14,553,853	9,931,207
Al Nisir Al Arabi Insurance	0	0	10,508,729	9,097,885	250,745	33,346	16,261,849	5,462,468	30,613,329	21,538,801
MetLife Alico	0	0	3,719,497	2,760,591	1,865,565	233,305	15,701,940	5,803,602	21,287,002	8,797,498
Arab Orient Insurance	0	0	66,895,086	62,022,072	4,447,473	1,911,795	0	0	110,205,059	86,624,780
Jordan Emirates Insurance	0	0	401,587	518,469	74,509	1,052	0	0	7,726,774	8,203,587
Euro Arab Insurance Group	0	0	4,744,509	5,116,583	138,683	19,134	1,358,303	863,442	20,295,429	17,778,167
Arab Assurers	36,404	95,970	1,292,286	1,309,114	123,313	8,639	0	91,062	10,117,844	10,785,833
Arab Life and Accident Insurance	0	2,312	3,601,359	3,216,715	101,085	19,276	1,306,927	1,054,131	19,768,941	14,212,328
Al-Manara Insurance	0	0	545,199	462,574	104,365	1,169	0	0	8,291,065	10,339,606
Arab Union International Insurance	0	0	963,818	943,732	10,265	35,618	0	0	7,560,272	8,219,649
Delta Insurance	104,558	773,816	1,740,645	1,843,655	105,058	12,309	70,740	14,351	14,130,552	11,321,918
Arabia Insurance-Jordan	277,928	440,709	2,932,005	2,616,225	455,316	79,353	2,099,434	1,392,048	19,486,043	14,052,128
Holy Land Insurance	0	0	0	0	0	0	0	0	7,223,493	6,383,588
Islamic Insurance	0	0	5,483,381	4,096,403	592,781	38,695	4,839,062	2,474,556	23,002,825	19,609,776
Jerusalem Insurance	0	0	1,619,532	1,230,829	76,593	4,488	73,766	9,476	16,783,937	13,713,618
Jordan French Insurance	604,254	311,505	7,721,790	7,421,232	226,689	93,974	1,402,604	889,249	25,815,259	21,961,431
Jordan Insurance	0	0	7,391,338	5,650,926	180,328	19,021	18,367,301	13,478,651	61,493,306	43,831,420
Jordan International Insurance	0	0	14,131,143	8,723,910	78,558	26,200	1,005,928	930,712	20,412,184	14,557,273
Middle East Insurance	0	0	5,574,134	3,098,376	200,811	78,119	4,414,488	1,813,060	40,089,081	29,540,709
National Insurance	0	0	4,523,637	4,118,077	0	0	358,713	246,745	18,822,461	17,315,677
Philadelphia Insurance	0	0	623,764	1,267,848	4,286	5,000	0	0	5,416,753	6,291,573
United Insurance	0	0	7,166,521	4,934,522	101,379	3,414	1,063,031	891,064	23,034,532	15,221,557
Med Gulf Insurance	0	0	5,273,065	4,894,827	25,135	25,775	0	0	18,800,770	15,353,360
First Insurance*	0	0	10,940,784	8,441,858	1,740,371	817,834	1,714,527	943,839	38,006,362	21,378,809
Total	1,023,144	1,624,312	171,495,708	145,844,278	11,131,609	3,514,116	70,583,341	36,723,049	582,937,126	446,964,293
Loss Ratio	167.3%		89.6%		30.7%		**		80.9%	

* Completion of voluntarily merger procedures between First Insurance company and Yarmouk Insurance company into one company "First Insurance company" on February 11, 2016.

Table (2-18): Selected Figures for Jordanian Insurance Sector for the Last Ten Years

Milion JD

Items	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Investments	462.5	479.6	484.6	473.9	453.8	488.6	504.9	534.4	533.6	543.5
Total Assets	636.6	678.0	695.5	718.7	719.0	764.0	798.0	842.2	869.7	915.6
Technical Provisions	188.6	202.6	216.3	237.3	254.3	293.0	328.0	356.1	387.1	406.2
Shareholders' Equity	330.6	355.4	359.1	353.6	314.8	306.4	317.7	332.8	330.7	343.7
Gross Written Premiums Inside Jordan	291.6	333.0	365.2	408.6	432.1	466.5	492.5	525.8	550.4	582.9
Net Written Premiums Inside Jordan	179.3	202.7	217.7	253.3	254.5	282.7	304.6	320.6	342.5	349.2
Gross Claims Paid for Premiums written Inside Jordan	207.6	219.0	263.0	282.1	339.5	335.0	317.1	372.9	371.8	447.0
Gross Written Premiums (Takaful insurance)	14.6	20.9	28.4	32.5	34.8	44.6	42.2	47.3	57.6	61.0
Gross Claims Paid (Takaful insurance)	9.7	13.2	20.1	23.6	23.3	20.1	24.4	29.0	30.1	41.0
Net Profit before Tax	15.5	22.6	7.3	15.9	-8.6	5.6	25.1	41.1	30.2	35.1

Items	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Solvency Margin	299.7%	311.8%	293.5%	280.9%	223.2%	233.5%	211.0%	211.5%	207.7%	206.4%
Retention Ratio	61.5%	60.9%	59.6%	62.0%	58.9%	60.6%	61.9%	61.0%	62.2%	59.9%
Loss Ratio (Non-life Insurance)	85.1%	82.9%	89.0%	85.4%	95.8%	96.6%	84.4%	86.1%	79.5%	80.9%
Expense Ratio (Non-life Insurance)	13.4%	10.8%	10.3%	13.1%	8.7%	9.7%	10.6%	11.0%	12.4%	12.6%
Return on Assets	2.4%	3.3%	1.1%	2.2%	-1.2%	0.7%	3.1%	4.9%	3.5%	3.8%
Return on Shareholders' Equity	4.7%	6.4%	2.0%	4.5%	-2.7%	1.8%	7.9%	12.4%	9.1%	10.2%
Technical Provisions/ Shareholders' Equity	57.1%	57.0%	60.2%	67.1%	80.8%	95.6%	103.2%	107.0%	117.0%	118.2%
Total Investments/ Total Assets	72.7%	70.7%	69.7%	65.9%	63.1%	64.0%	63.3%	63.4%	61.4%	59.4%

Table (2-19): Insurance Business Licenses Table

General Insurance Business Licenses		Life Insurance Business Licenses	
No.	License	No.	License
1	Motor Insurance License	11	Life Assurance License
2	Marine & Transport Insurance License	12	Annuities or Pension Assurance License
3	Aviation Insurance License	13	Investment Linked Assurance License
4	Fire & Other Damages to Property Insurance License	14	Permanent Health Assurance License
5	Liability Insurance License	15	Additional Insurances license (Personal Accidents)
6	Credit Insurance Class License		
7	Accidents Insurance Class License		
8	Medical Insurance License		
9	Assistance Insurance Class License		
10	Miscellaneous Financial Losses Insurance Class License		

Table (2-20): List of Licenses Given to Insurance Companies as of end of 2016

Company Name	Number of Licenses Given to Companies As in The Insurance Business													
	Licenses Table													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Arab Union International Insurance Company	*	*	*	*	*		*	*	*					
Holy Land Insurance Company	*	*	*	*	*		*							
Jordan International Insurance Company		*	*	*	*	*	*	*	*	*	*	*	*	*
Jordan French Insurance Company	*	*	*	*	*	*	*	*	*	*	*	*	*	*
MetLife Alico							*	*			*	*	*	*
Al Manara Insurance Company	*	*	*	*	*		*	*	*					
Jordan Insurance Company	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Islamic Insurance Company	*	*	*	*	*		*	*	*		*	*	*	*
Arabia Insurance Company - Jordan	*	*	*	*	*	*	*	*	*		*	*	*	*
National Insurance Company	*	*	*	*	*		*	*	*		*	*	*	*
Gerasa Insurance Company 1		*	*	*	*		*	*						
Delta Insurance Company	*	*	*	*	*	*	*	*	*		*	*	*	*
Middle East Insurance Company	*	*	*	*	*		*	*	*		*	*	*	*
Arab Orient Insurance Company	*	*	*	*	*		*	*	*					
Arab Assurers Company	*	*	*	*	*	*	*	*	*		*			
Arab Life and Accident Insurance Company	*	*	*	*	*	*	*	*	*		*	*	*	*
Arab German Insurance Company 2	*	*	*	*	*		*	*	*		*	*	*	*
Al Barakah Takaful Insurance Company 3	*	*	*	*	*		*	*						
Philadelphia Insurance Company	*	*	*	*	*		*	*						
Jerusalem Insurance Company	*	*	*	*	*		*	*	*		*	*	*	*
United Insurance Company	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Arab Jordanian Insurance Group	*	*	*	*	*		*	*	*		*	*	*	*
Euro Arab Insurance Group	*	*	*	*	*		*	*	*		*	*	*	*
Al Nisr Al-Arabi Insurance Company		*	*	*	*		*	*	*	*	*	*	*	*
Jordan Emirates Insurance Company	*	*	*	*	*		*	*	*					
Mediterranean and Gulf Insurance (Medgulf)	*	*	*	*	*		*	*						
First Insurance Company 4	*	*	*	*	*	*	*	*	*	*	*	*	*	*

(1) Gerasa Insurance Company was voluntarily liquidated in 2013.

(2) Al-Barakah Takaful Insurance Company was compulsorily liquidated in 2013

(3) Arab German Insurance Company was compulsory liquidated in 2014.

(4) Merger of first Insurance Company and Yarmouk Insurance Company into one company "First insurance company" on February 11, 2016.

Figure (2-1): Jordanian Insurance Sector Growth 2007 – 2016

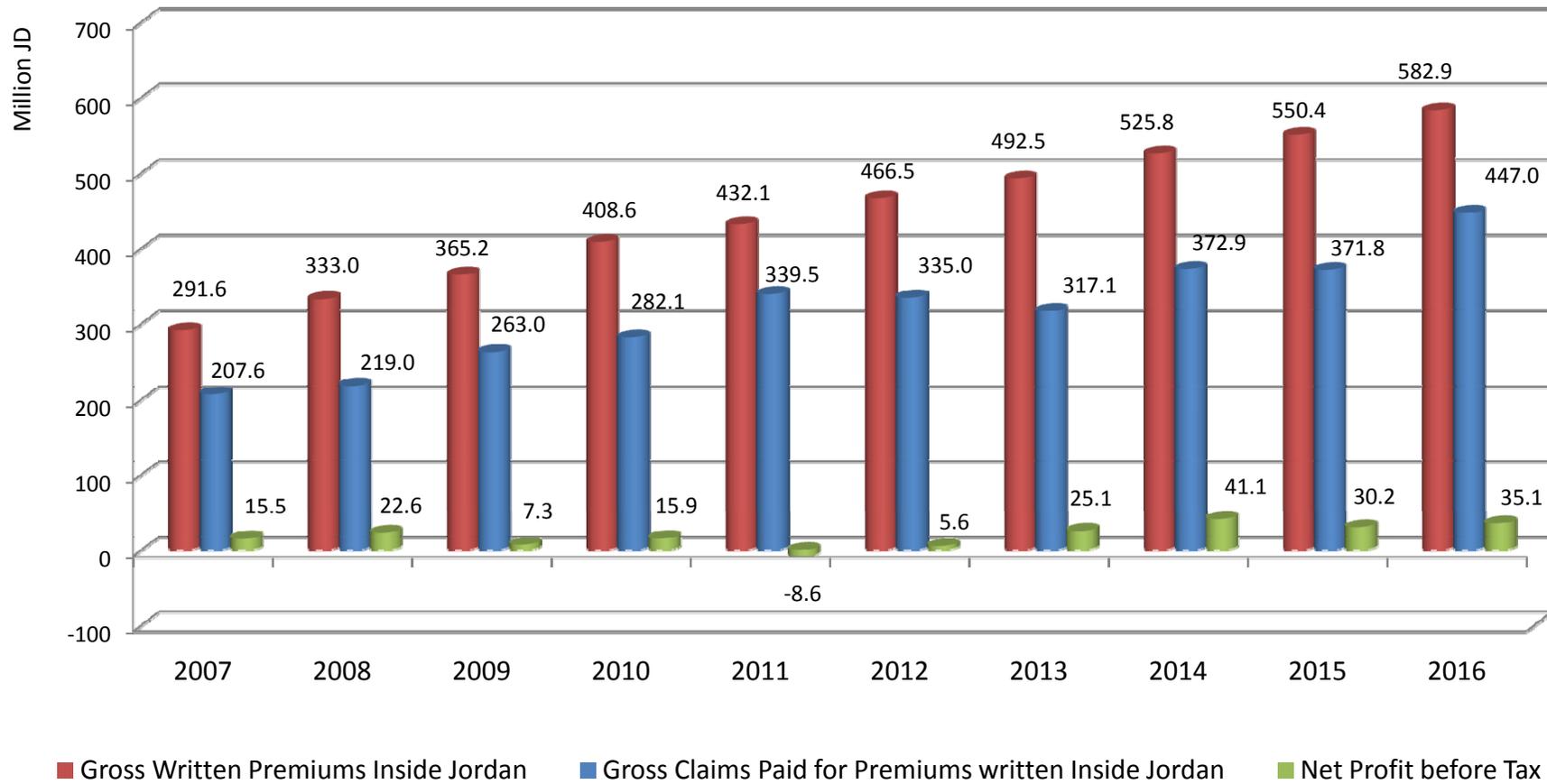


Figure (2-2): Gross Written Premiums / Gross Claims Paid for Jordanian Insurance Sector for the Year 2016

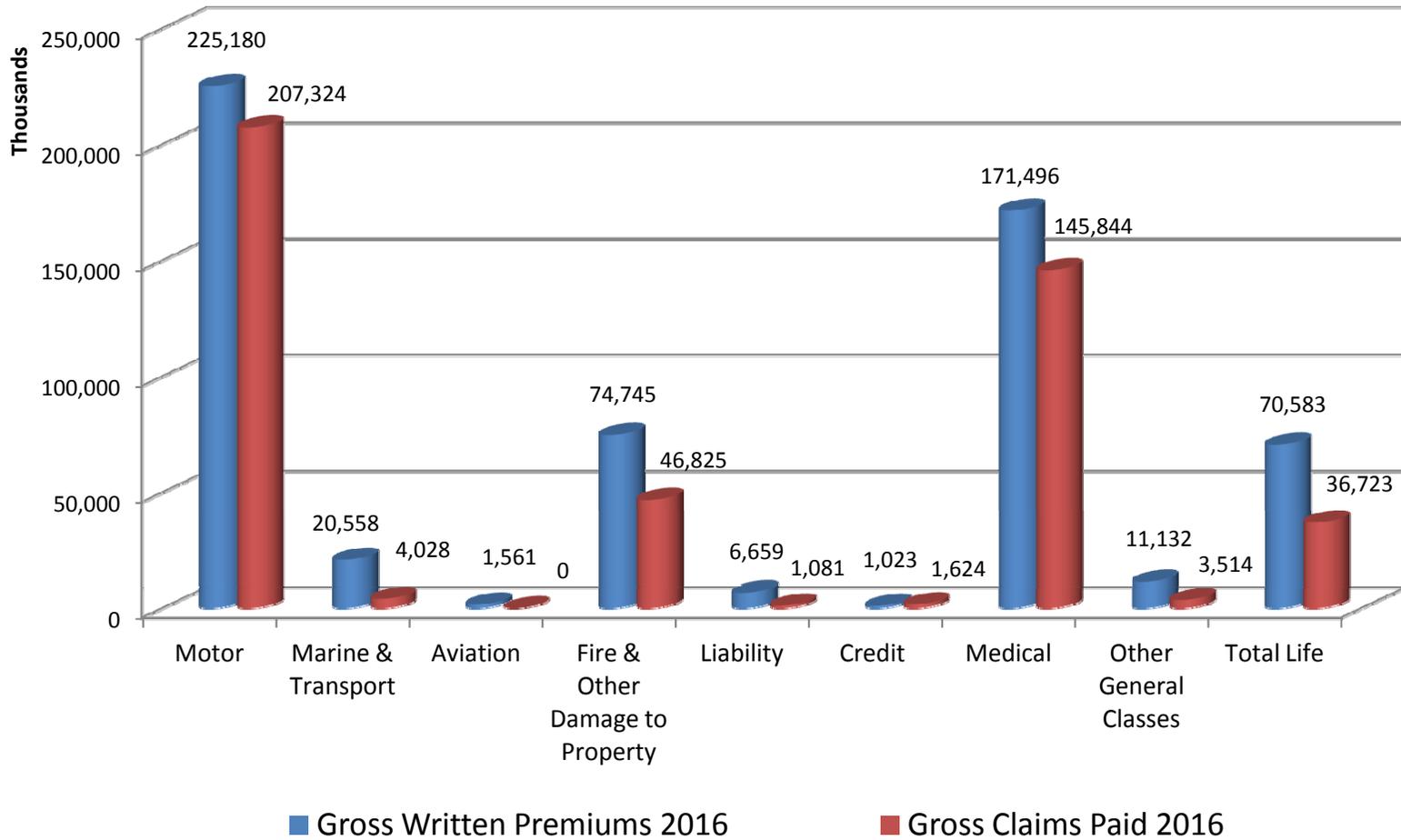


Figure (2-3): Net Retention of Insurance Companies for Jordanian Insurance Sector for the Year 2016

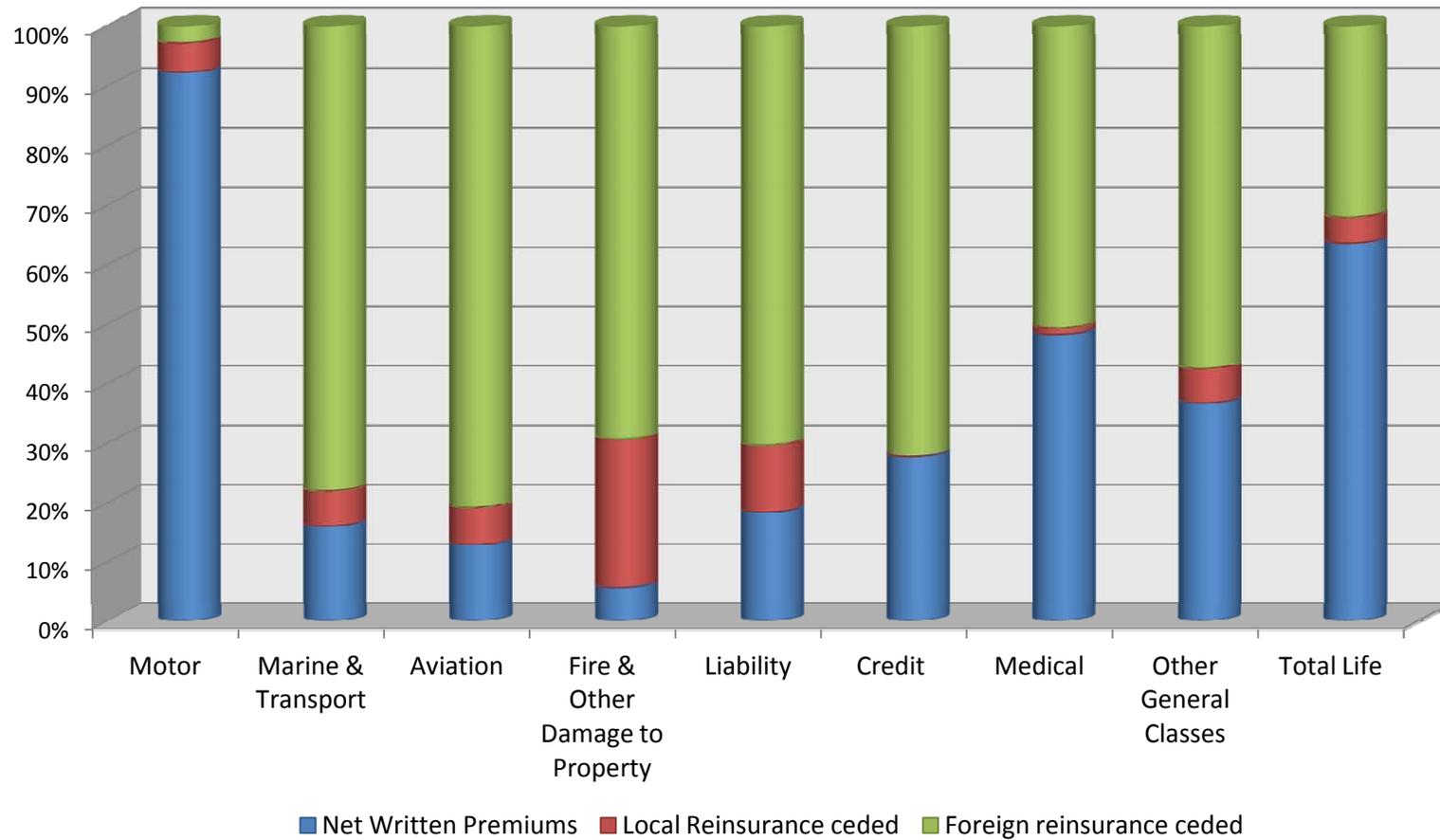


Figure (2-4): Gross Written Premiums for Jordanian Insurance Sector for the Year 2016

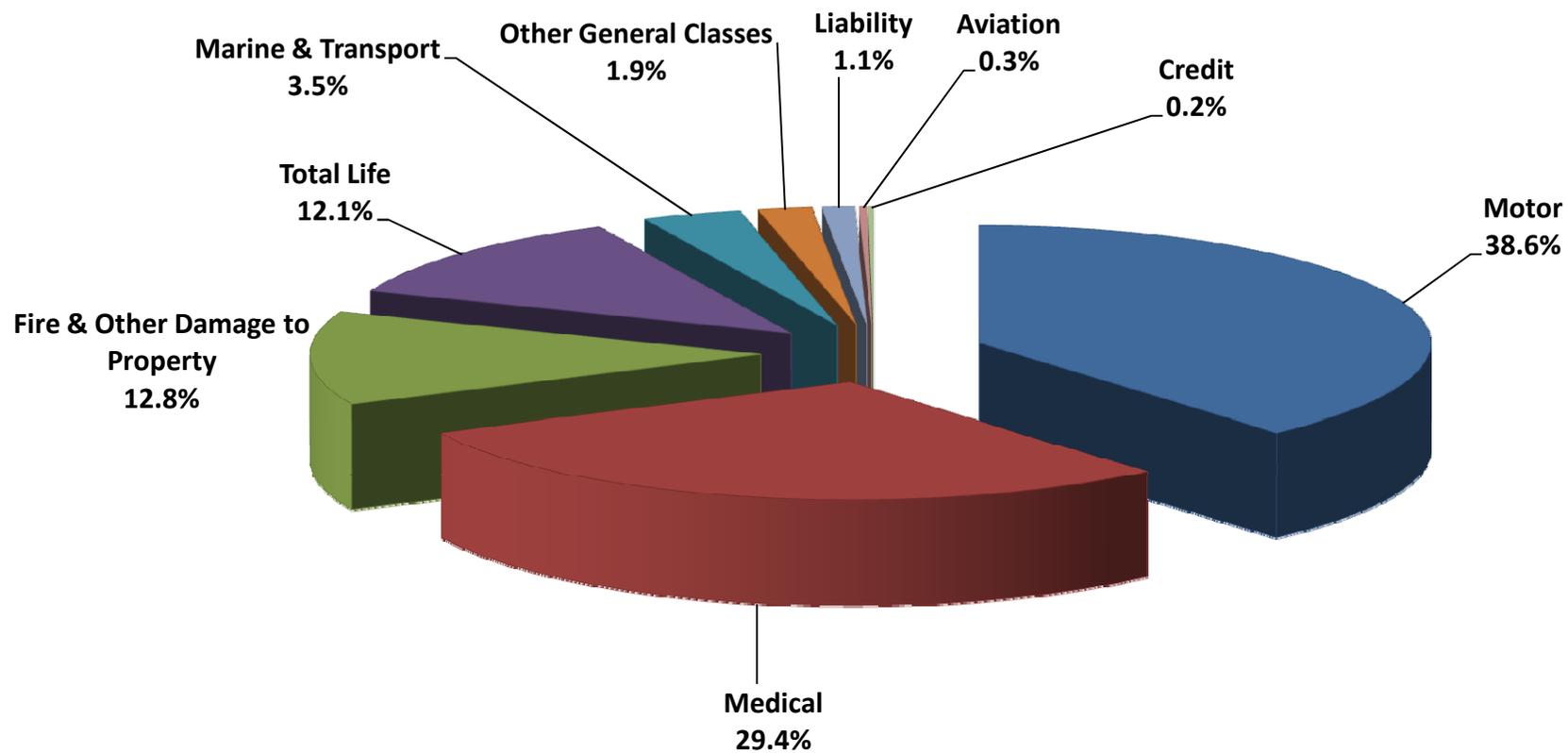
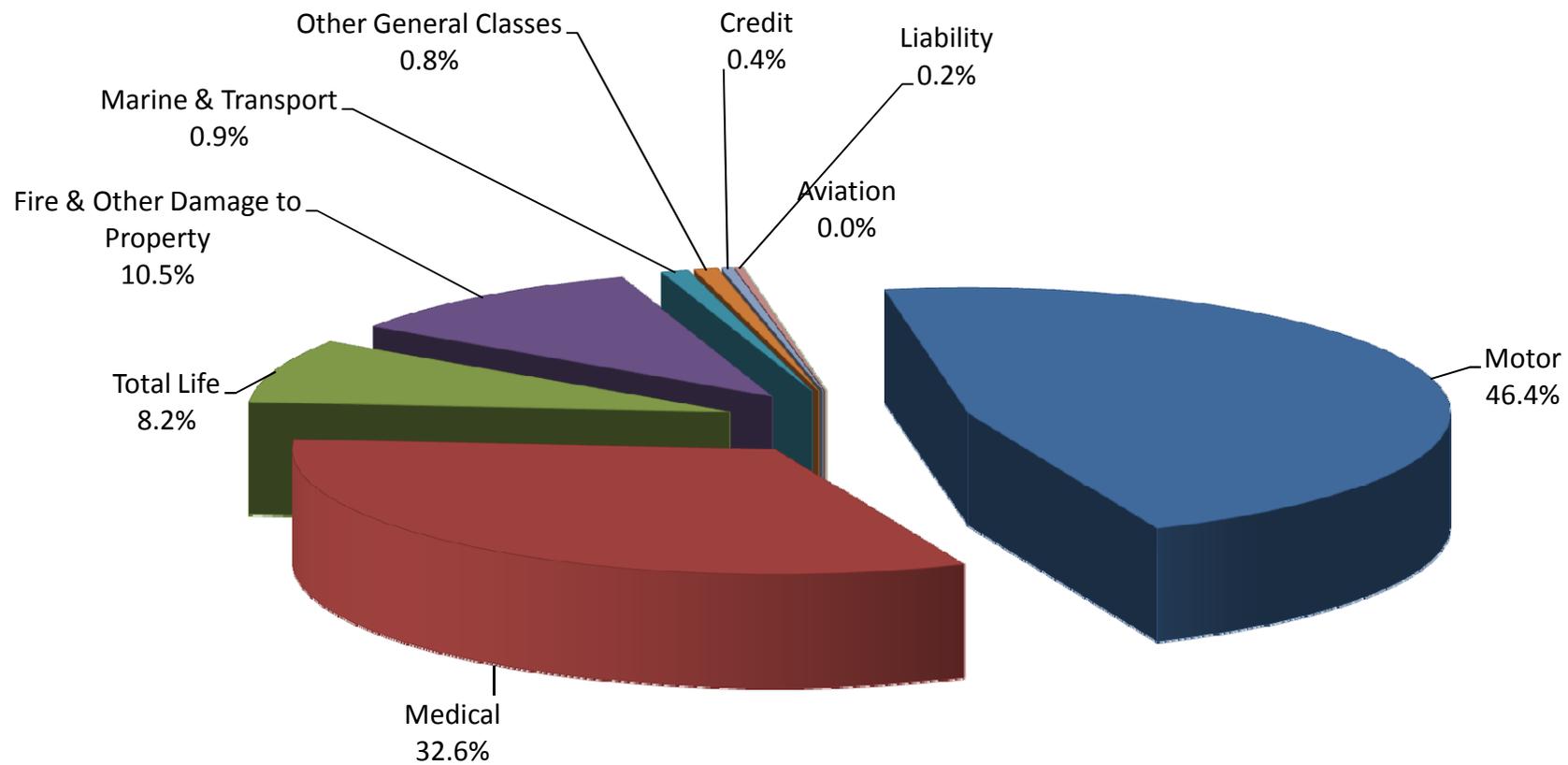


Figure (2-5): Gross Claims Paid for Jordanian Insurance Sector for the Year 2016



**Figure (2-6): Technical Profit and Loss for Jordanian Insurance Sector
2015- 2016**

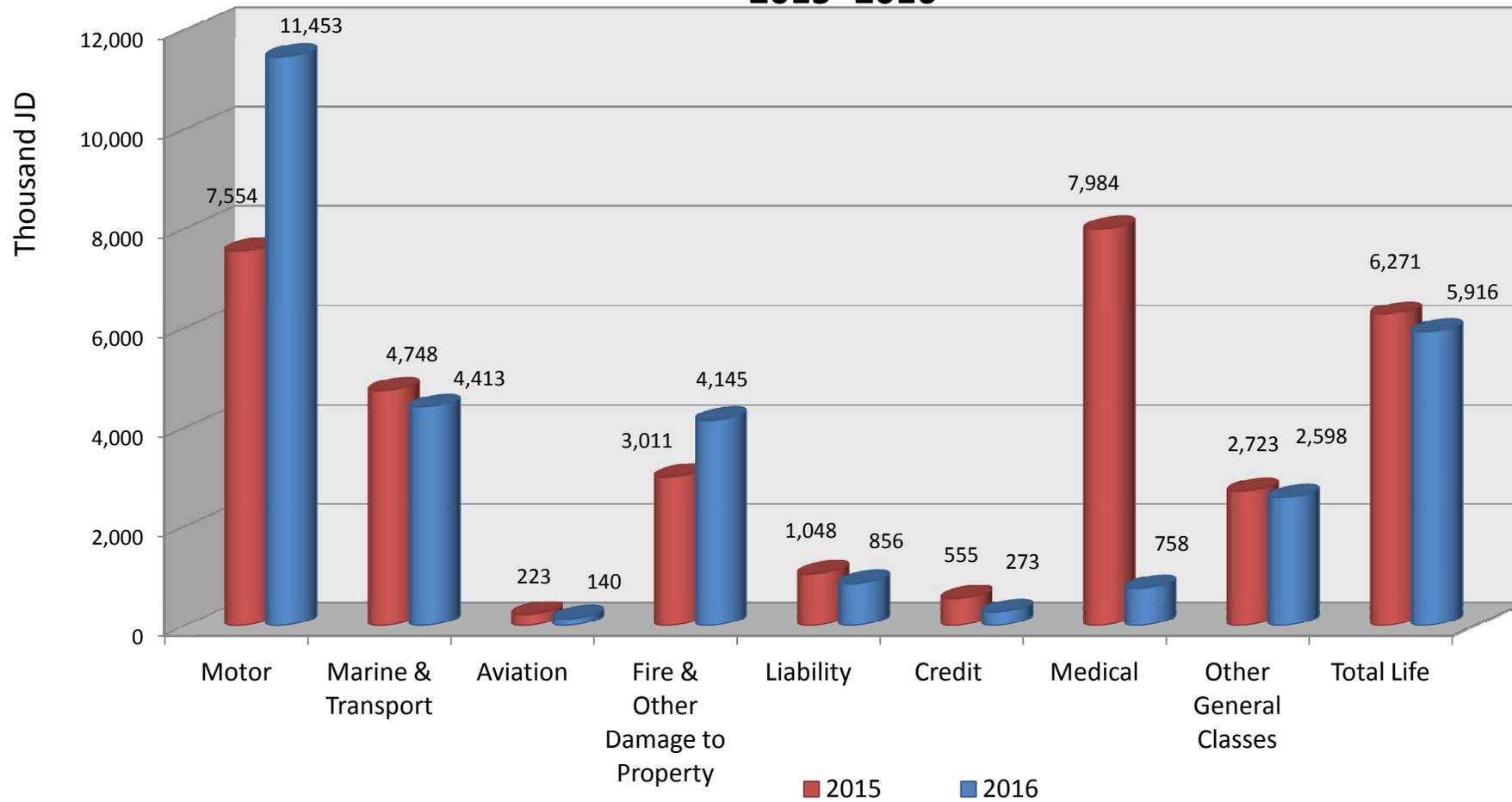
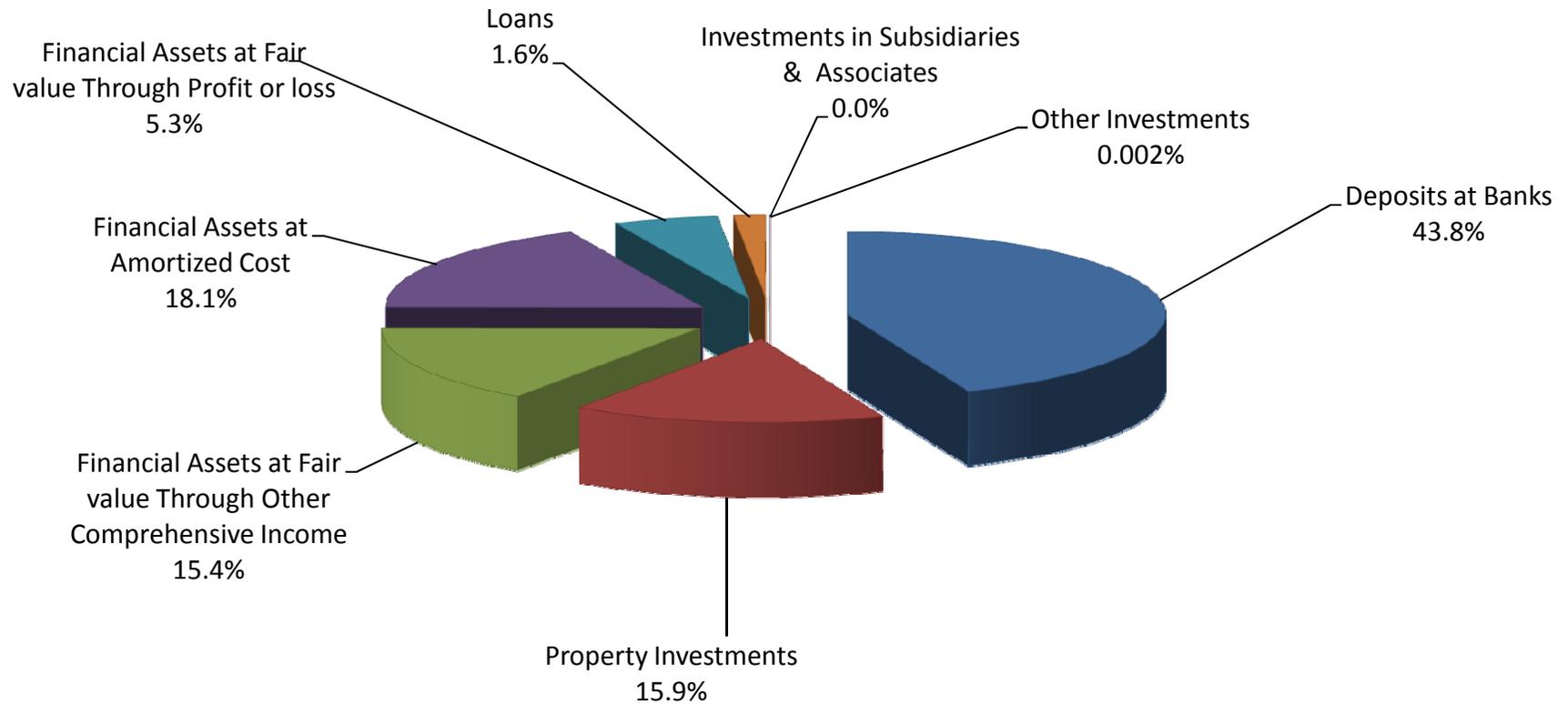


Figure (2-7): Total Jordanian Insurance Sector Investment for the Year 2016



**Figure (2-8): Total Assets per Company for the Year 2016
- Highest Ten Companies**

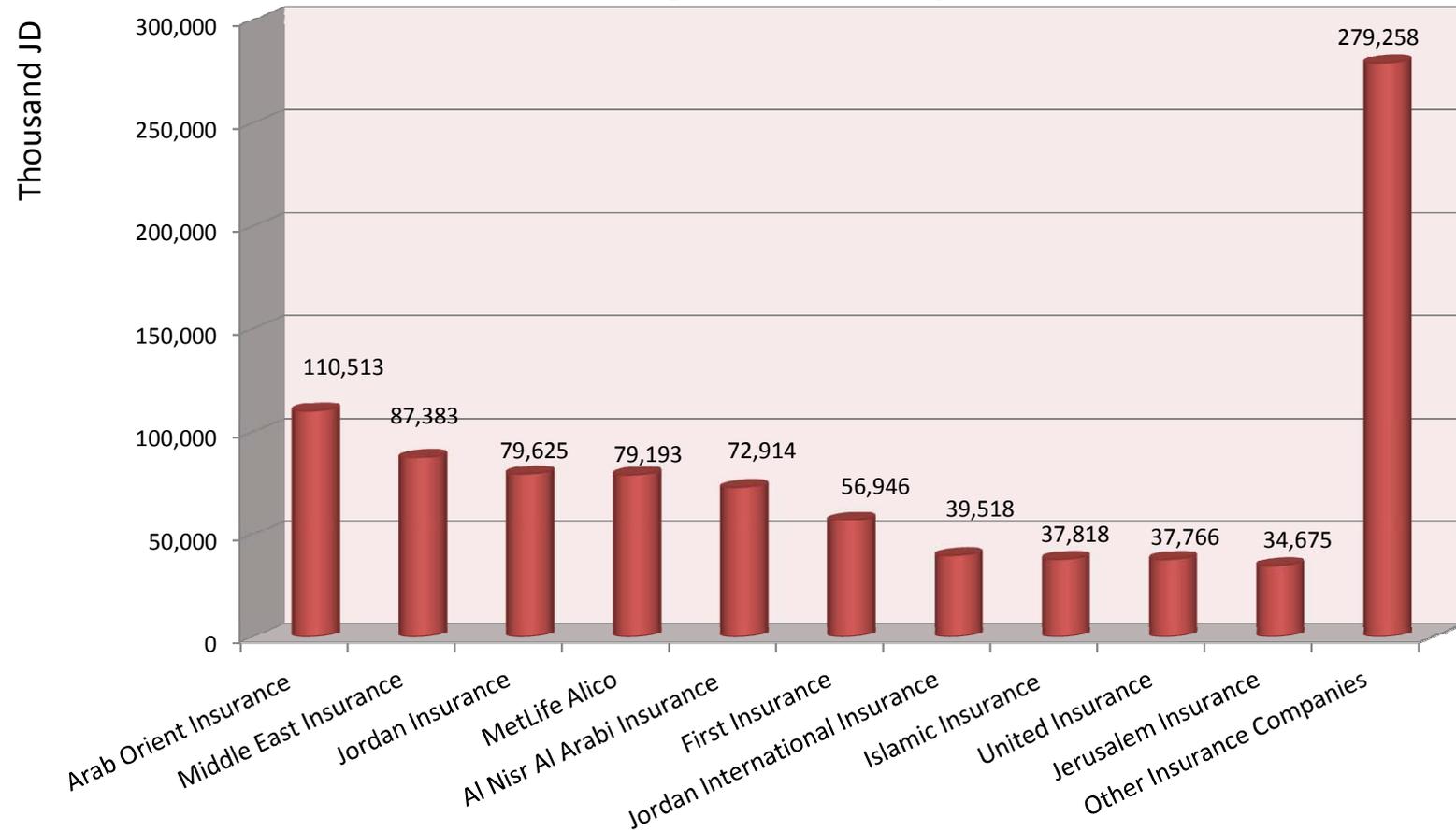


Figure (2-9): Net Profit before Tax per Company for the Year 2016 – Highest Ten Companies

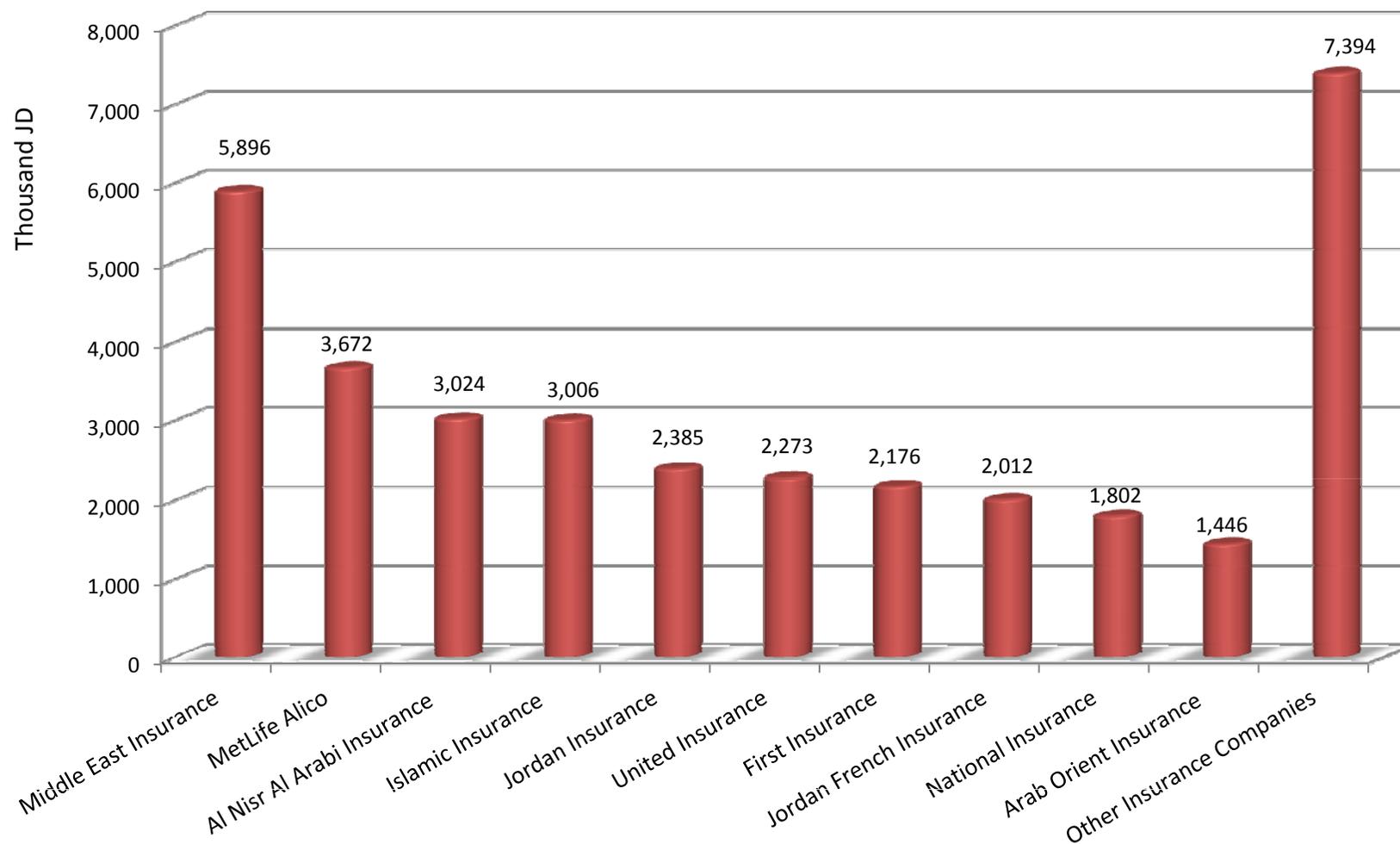


Figure (2-10): Gross Written Premiums for Jordanian Insurance Sector for the Year 2016

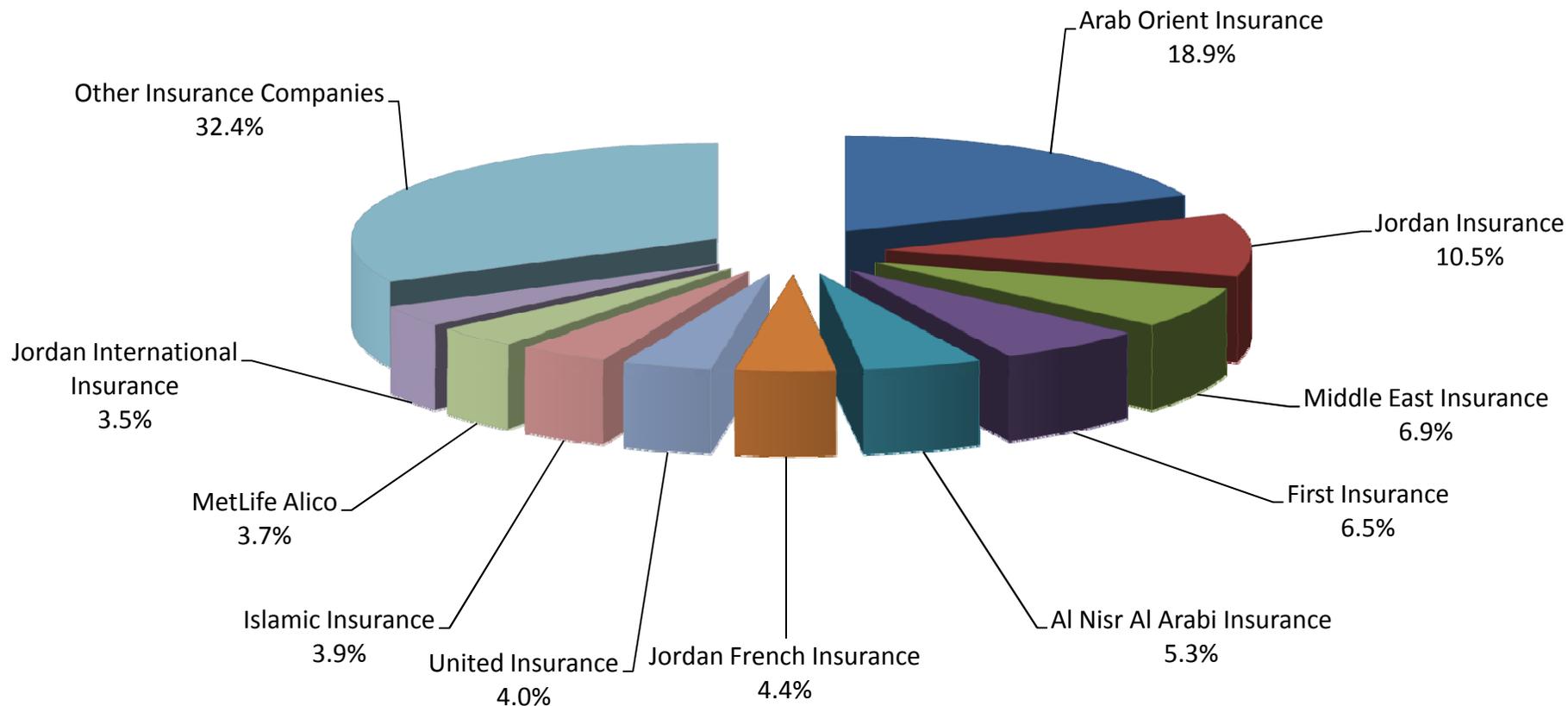


Figure (2-11): Gross Written Premiums/Motor for the Year 2016

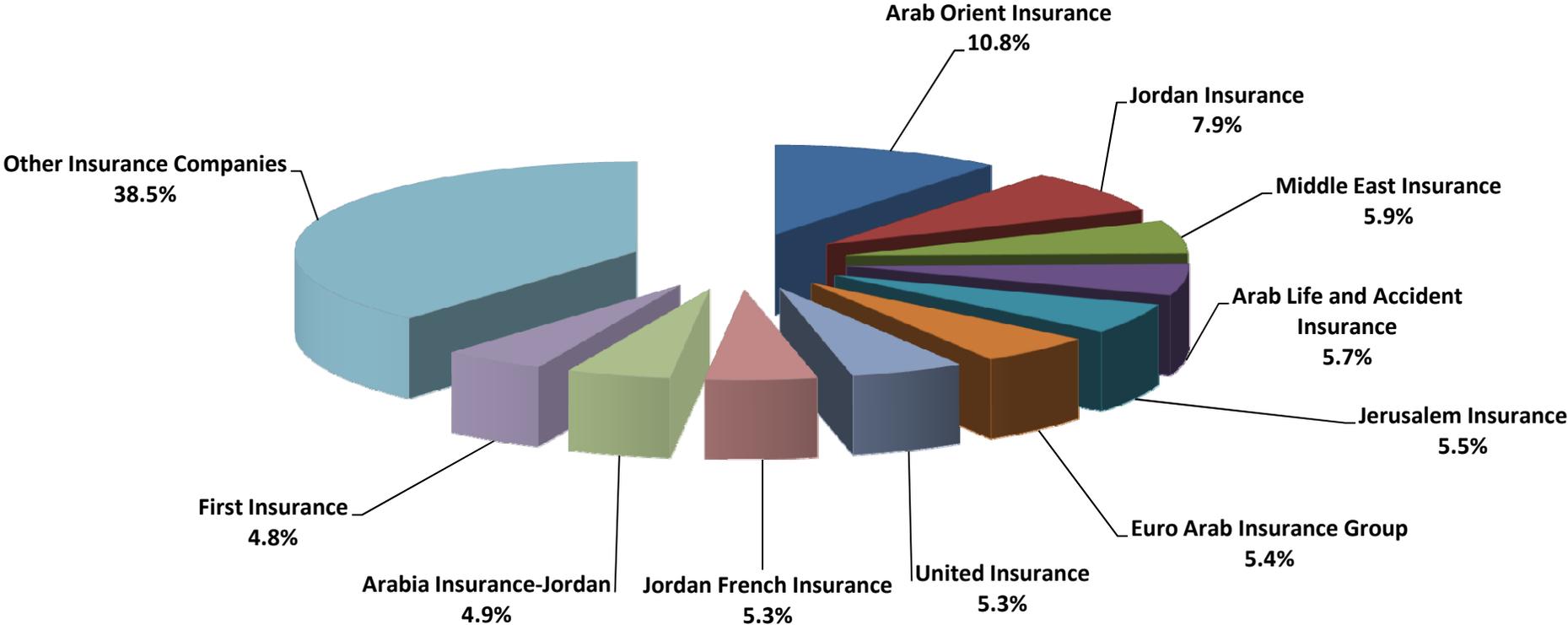


Figure (2-12): Gross Written Premiums/Marine and Transport for the Year 2016

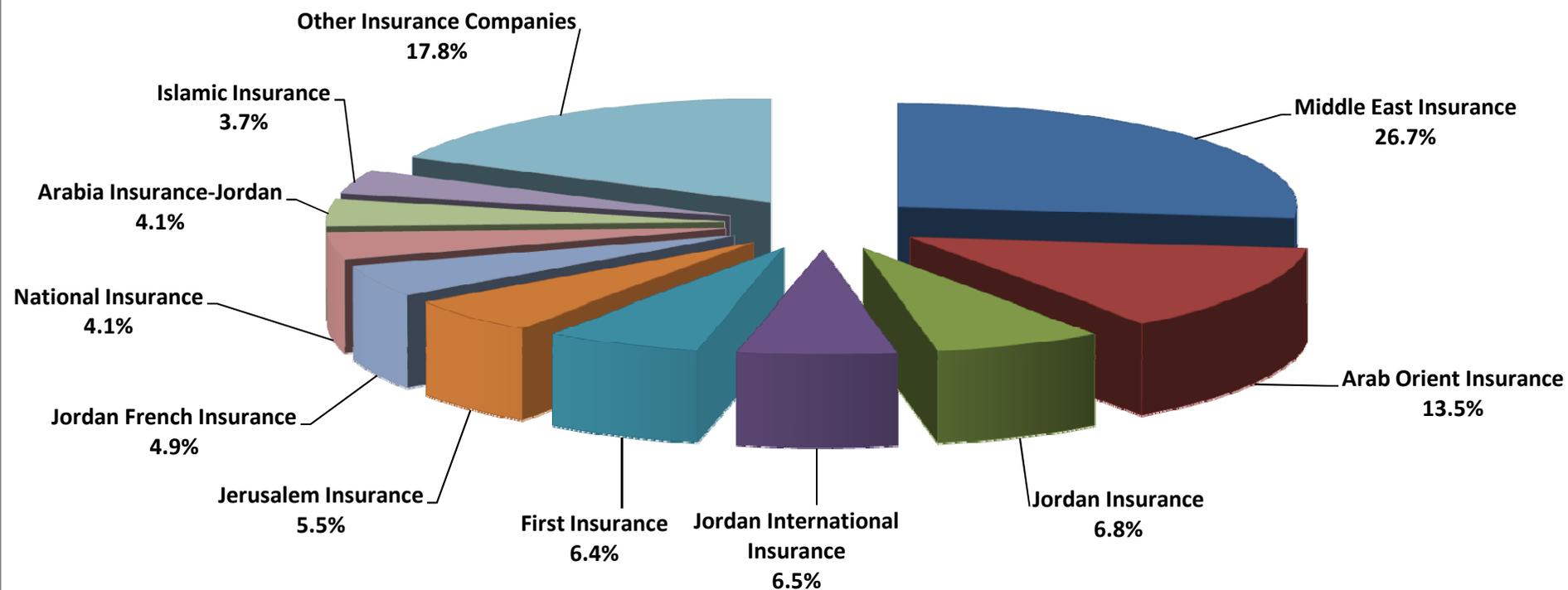


Figure (2-13): Gross Written Premiums/Fire and Other Damage to Property for the Year 2016

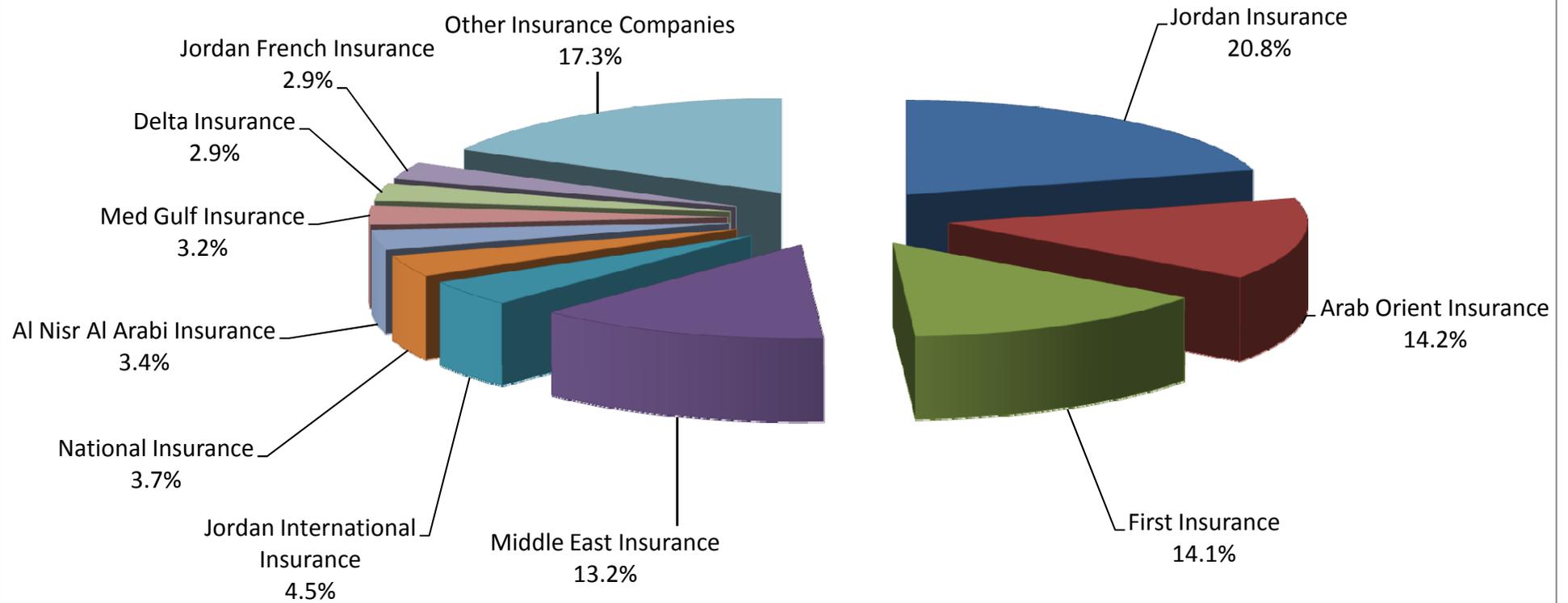


Figure (2-14): Gross Written Premiums/Liability for the Year 2016

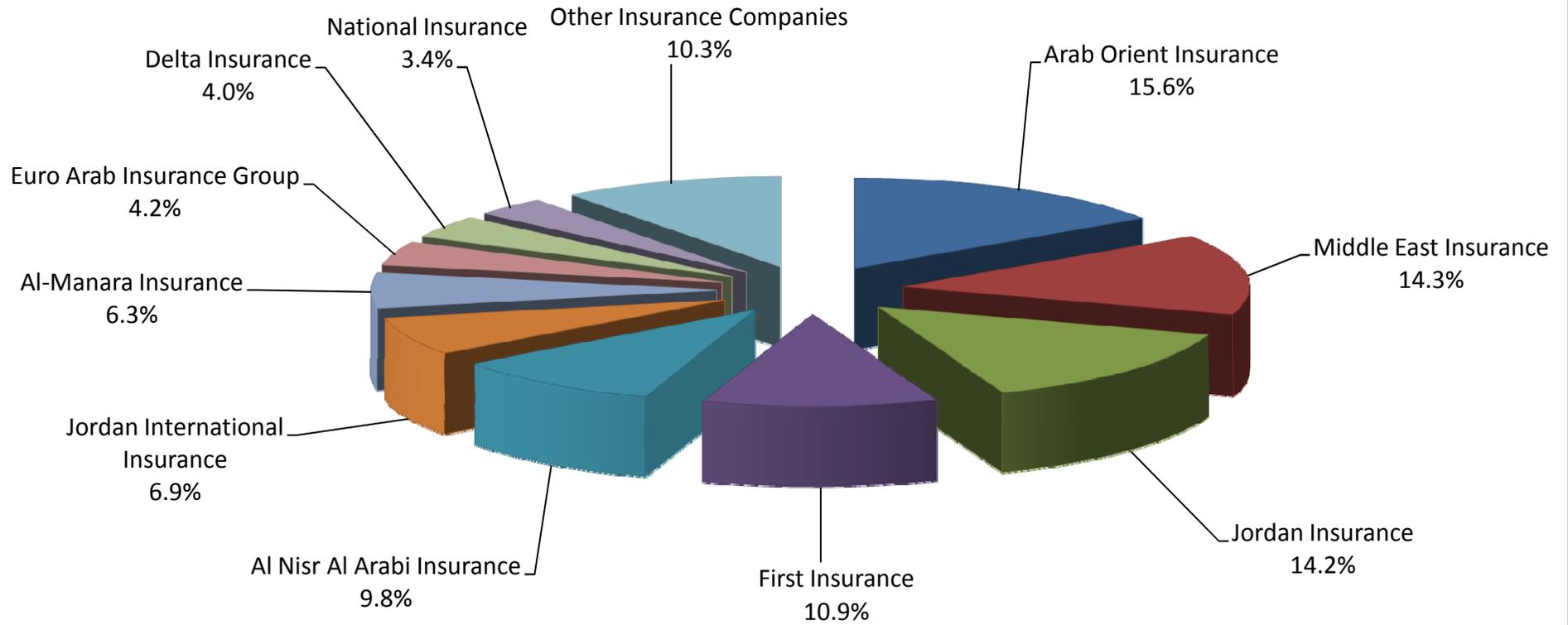


Figure (2-15): Gross Written Premiums/Medical for the Year 2016

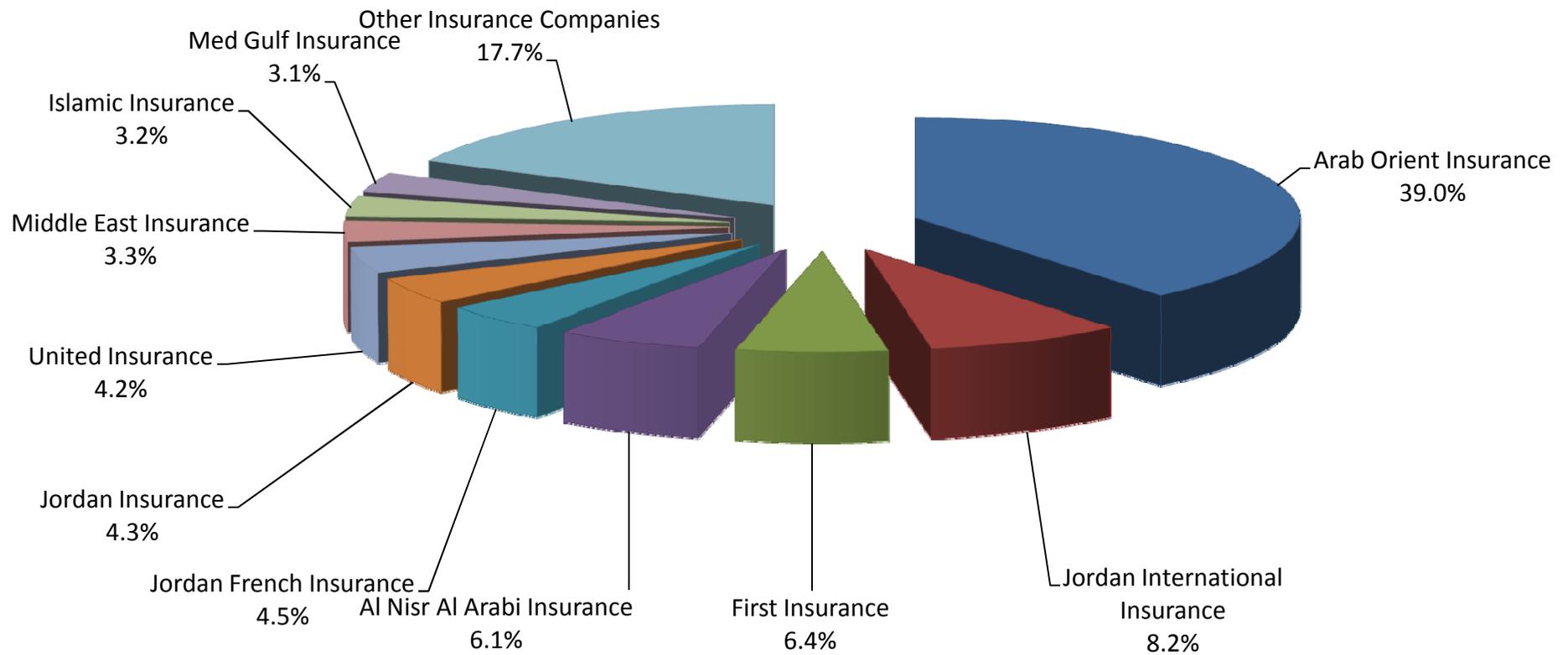


Figure (2-16): Gross Written Premiums/Other General Insurance Classes for the Year 2016

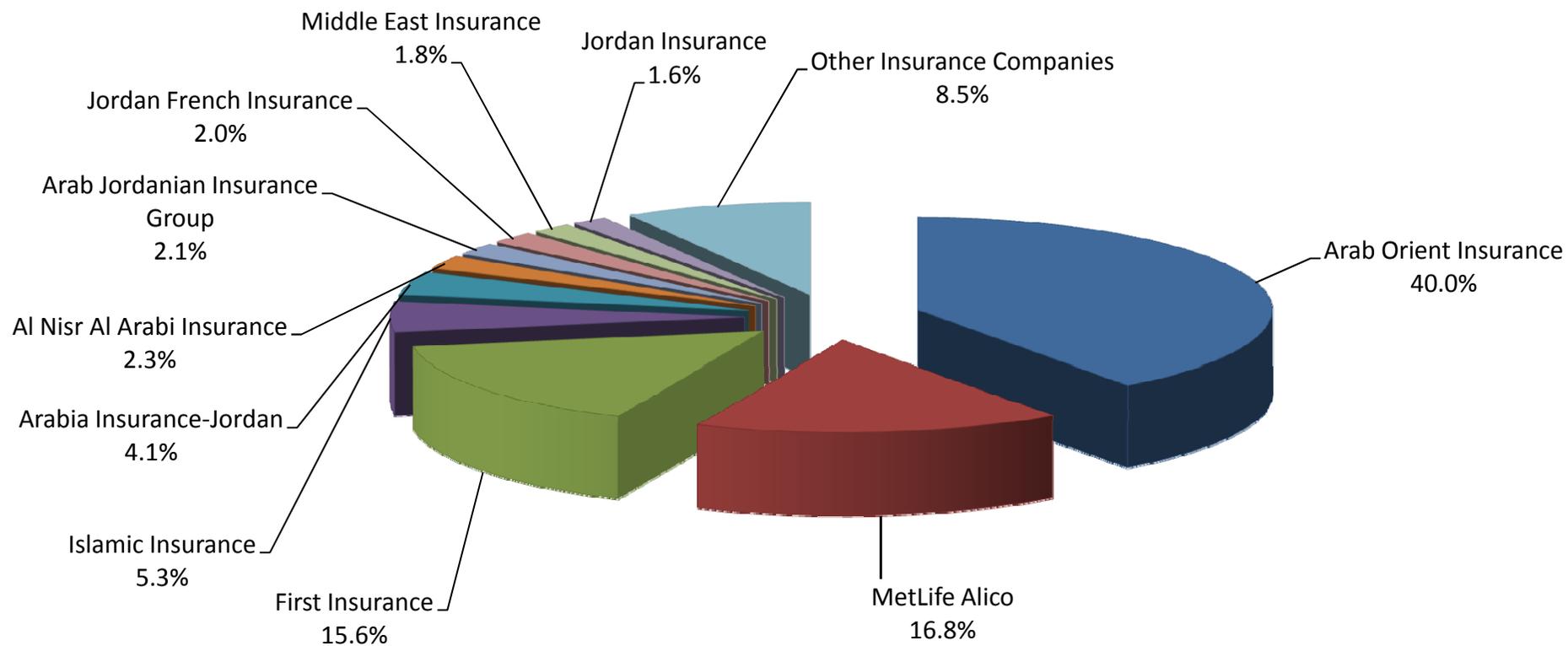
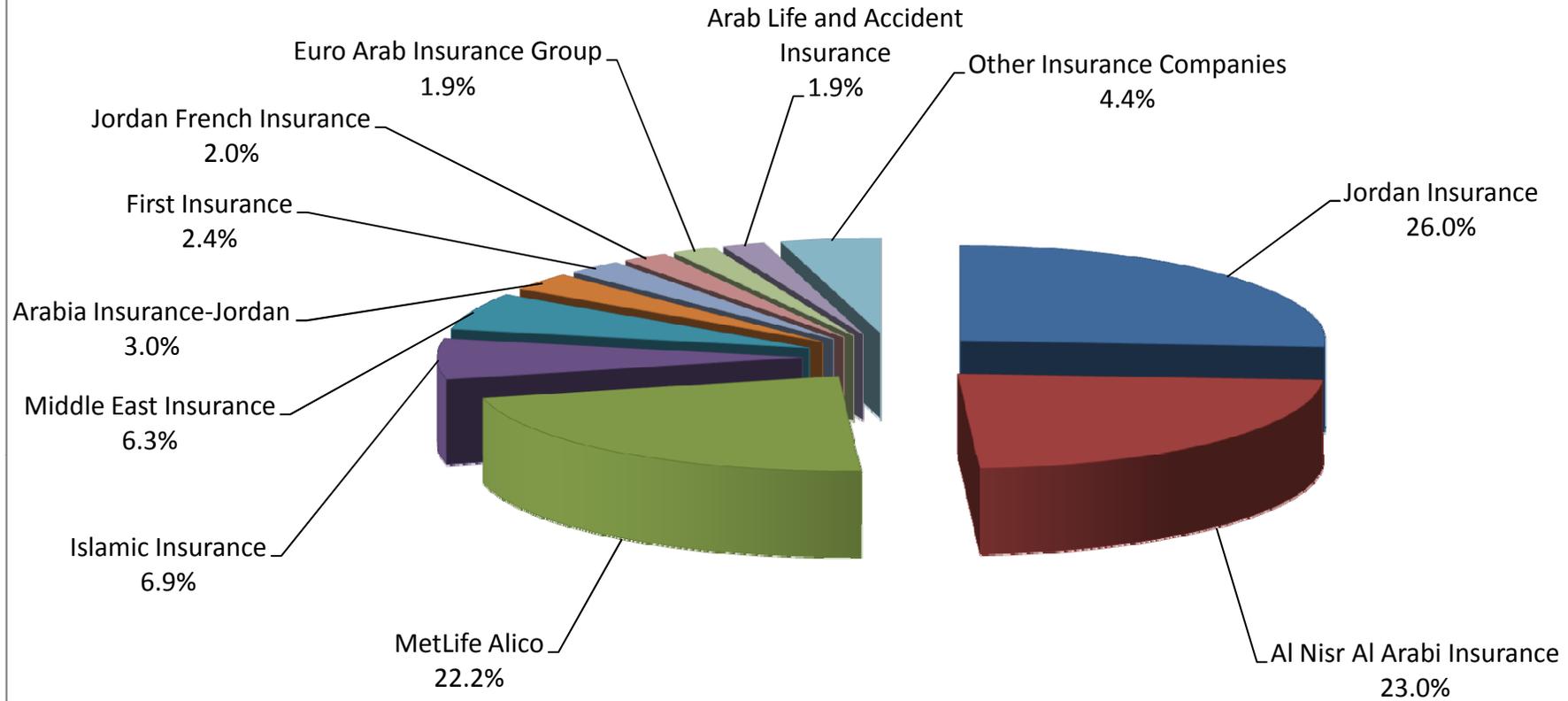


Figure (2-17): Gross Written Premiums/ Total Life Assurance for the Year 2016



Third: Results of Insurance Supporting Service Providers in 2016

The insurance supporting service providers' totaled (1023) at end of 2016 as follows: (638) insurance agents, (168) insurance brokers, (29) reinsurance brokers, (60) loss adjusters and surveyors, (15) actuaries, (16) companies administrating insurance business, (36) insurance consultants, (13) Banks licensed to practice bancassurance and (1) coverholder. Additionally, (47) non-resident reinsurance brokers were approved to practice reinsurance brokerage activities in Jordan.

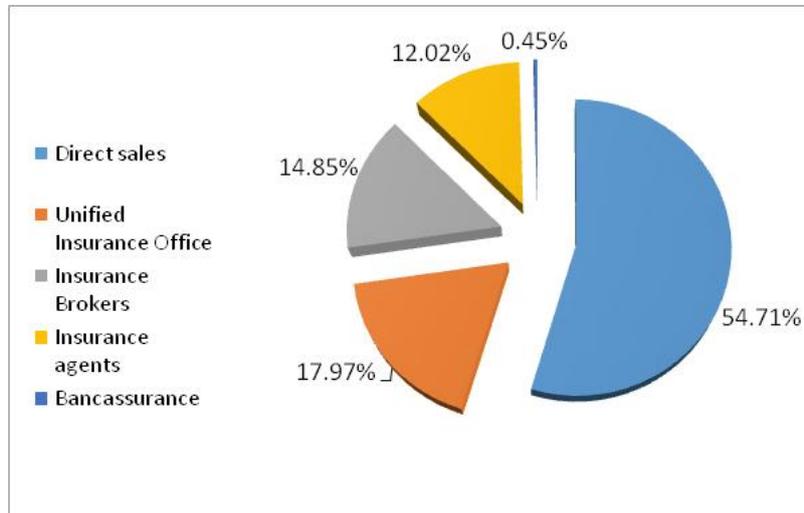
In 2016, total insurance premiums written different insurance distribution channels amounted to JOD (553,927,057). Total production of insurance agents, brokers and bancassurance totaled JOD (151.3) million, which is (27.3%) of total written insurance premiums, as illustrated in the figure.

Table (3-1): Written Insurance Premium per Distribution Channel in 2016

Distribution Channels	Written Insurance Premiums (JOD)	% of Total
Insurance agents	66,574,487	12.0%
Insurance Brokers	82,277,520	14.9%
Direct sales	303,062,901	54.7%
Unified Insurance Office	99,546,790	18%
Bancassurance	2,465,359	0.4%
Total	553,927,057	100%

JOD 1= USD 1.41

Figure (3-1): Written Insurance Premiums (Based on Distribution Channel) in 2016



1. Insurance Agents

The total number of insurance agents licensed by the Insurance Administration is (638) at the end of 2016, compared to (629) by the end of 2015.

Figure (3-2): The Increase in Number of Insurance Agents

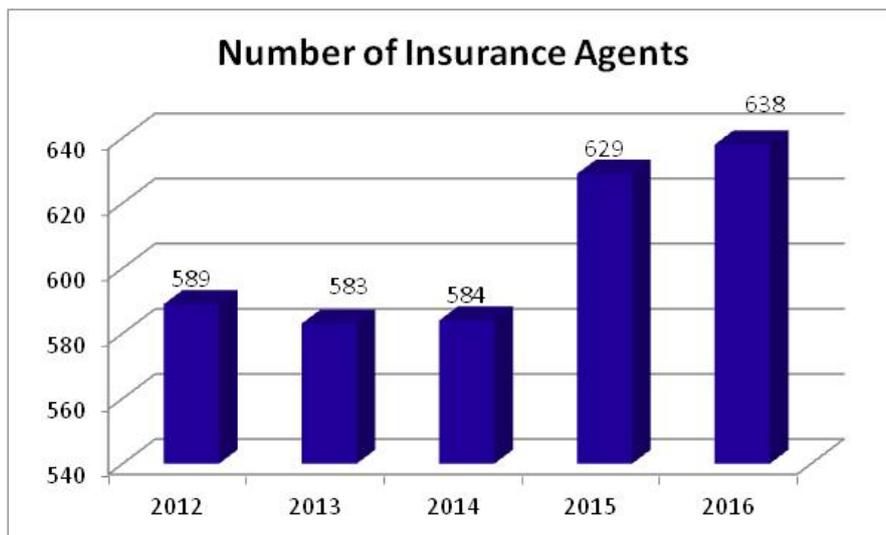


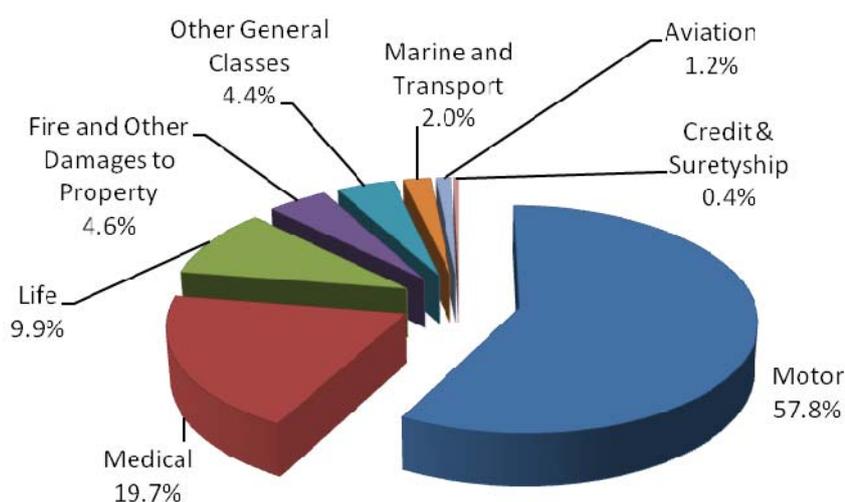
Table (3-2): Distribution of Insurance Agents' Production in 2016

Insurance License	Production of Insurance Agents (JOD)	Percentage of Total Agents' Production
Motor	38,470,890	58%
Marine and Transport	1,360,433	2%
Fire and Other Damages to Property	3,085,765	5%
Aviation	785,586	1%
Credit & Suretyship	243,096	0%
Medical	13,118,831	20%
Life	6,558,262	10%
Other General Classes	2,951,624	4%
Total	66,574,487	100%

JOD 1= USD 1.41

Total production achieved through insurance agents in all insurance branches and licenses amounted to JOD (66,574,487), which is (12%) of total written insurance premiums.

Figure (3-3): Distribution of Insurance Agents' Production (Based on Insurance License) in 2016



2. Insurance Brokers

Insurance brokers counted for (168) at end of 2016 compared to (155) at end of 2015, The total production of insurance brokers amounted to JOD (82,277,520), which is (15%) of the total written insurance premiums.

Figure (3-4): Increase in Number of Insurance Brokers

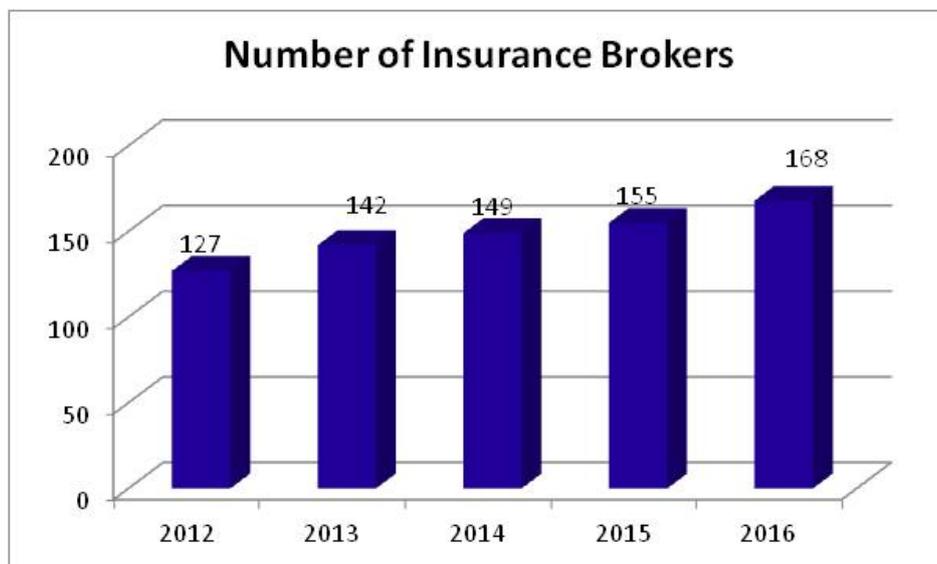


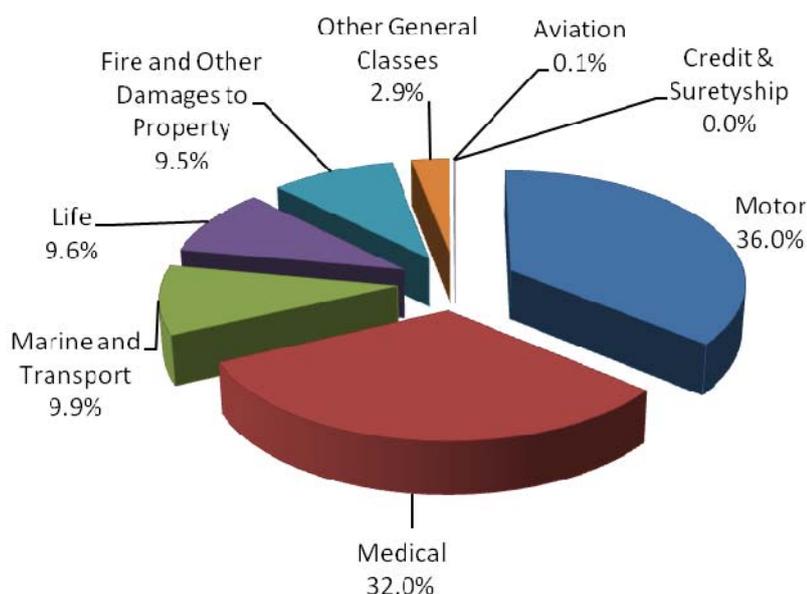
Table (3-3): Distribution of Insurance Brokers' Production in 2016

Insurance License	Production of Insurance Brokers (JOD)	Percentage of Total Brokers' Production
Motor	29,632,498	36%
Marine and Transport	8,125,683	10%
Fire and Other Damages to Property	7,848,817	10%
Aviation	77,683	0%
Credit & Suretyship	6,253	0%
Medical	26,360,710	32%
Life	2,366,283	3%
Other General Classes	7,859,593	10%
Total	82,277,520	100%

JOD 1= USD 1.41

Insurance brokers' production was mainly in motor and medical insurance, which represented (68%) of insurance brokers' total production.

Figure (3-5): Distribution of Insurance Brokers' Production (Based on Insurance License) in 2016



3. Bancassurance

In 2005, the Insurance administration (Previously Insurance Commission) issued the first license to conduct bancassurance activities in the Kingdom, and bancassurance premiums amounted to JOD (15,670) that year. However, in 2016 bancassurance premiums amounted to JOD (2,465,359), which is (0.4%) of the total written insurance premiums.

Table (3-4): Distribution of Bancassurance Production in 2016

Insurance License	Production of Bancassurance (JOD)	Percentage of Total Bancassurance
Motor	433,683	17.6%
Marine and Transport	54,129	2.2%

Insurance License	Production of Bancassurance (JOD)	Percentage of Total Bancassurance
Fire and Other Damages to Property	240,005	9.7%
Aviation	0	0.0%
Credit & Suretyship	0	0.0%
Medical	159,583	6.5%
Other General Classes	526,728	21.4%
Life	1,051,231	42.6%
Total	2,465,359	100%

JOD 1= USD 1.41

Figure (3-6): Distribution of Bancassurance' Production (Based on Insurance License) in 2016

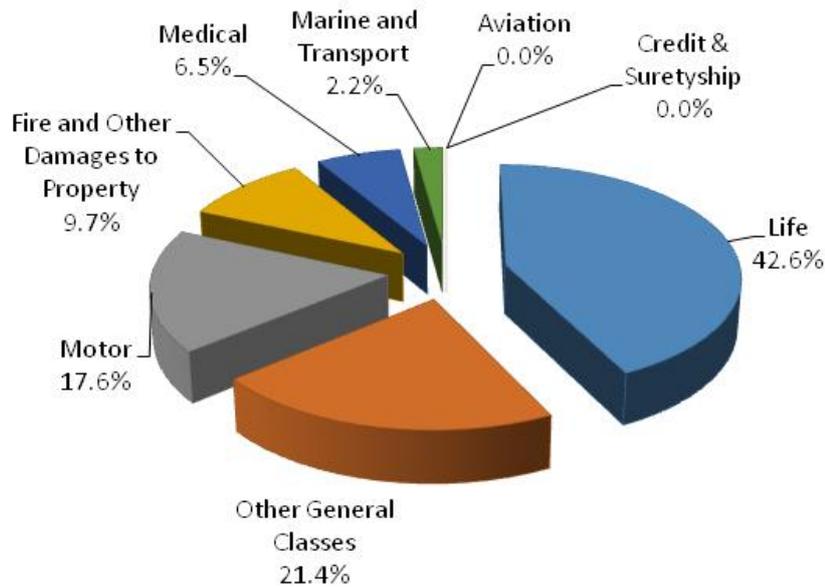


Table (4): Table of Insurance Companies Names, Number of Branches and Addresses

No.	Name	No. of Branches	Year Established	Address	Tel.	Fax	P.O. Box	Postal Code	Website	Email
—	Jordan Insurance Federation	N/A		Al-Dakhleyyah Circle	5689266	5689510	1990	11118	http://www.joif.org	Elhamh@joif.org
1	Jordan Insurance Company	9	1951	3rd Circle	4634161	4637905	279	11118	www.jicjo.com	allinsure@jicjo.com
2	Middle East Insurance Company	8	1962	Shmeisani	5527100	5527801	1802	11118	www.meico.com.jo	info@meico.com.jo
3	MetLife Alieo	-	1963	4th Circle	5931007	5930049	1307	11181	www.alieo.com	lc.Mail@alicojor.com.jo
4	United Insurance Company	1	1972	Zahran St.	2003333	2003334	7521	11118	www.united.com.jo	uic@united.com.jo
5	Al Manara Insurance Company	5	1974	Shmeisani	5656012	5658482	1912	11118	www.almanarainsurance.com	arabianseasjo@cyberia.jo
6	Arabia Insurance Company -Jordan	1	1975	Shmeisani	5630530	5622303	20031	11118	www.generalarabia.com	info_gaic@wanadoo.jo
7	Jerusalem Insurance Company	-	1975	Shmeisani	5693161	5692577	20094	11118	www.jerco.com	Info@jerco.com
8	Arab Union International Insurance Company	-	1976	Al-Dakhleyyah Circle	5684459	5684085	7241	11118	www.auiic.com	arabunion@batelco.jo
9	Jordan French Insurance Company	4	1976	Shmeisani	5600200	5600210	3272	11181	www.jofico.com	diwan@jofico.com
10	Delta Insurance Company	2	1976	Jabal Amman	4640008	4654631	3055	11181	www.delta-ins.com	deltains@nets.com.jo
11	Holy Land Insurance Company	2	1980	Jabal Al-Hussein	5668598	5681973	9130	11191	www.holylandinsurance.com	Info@holylandinsurance.com
12	Jordan Emirates Insurance Company	6	1980	Shmeisani	5681444	5680599	925383	11190	www.oasis-ins.com	info@joemirates.com
13	Arab Life and Accident Insurance Company	3	1980	Shmeisani	5693180	5693188	925250	11190	www.arabinsurance.jo	info@arabinsurance.jo
14	Philadelphia Insurance Company	5	1980	Jabal Al-Hussein	5668131	5693945	8663	11121	www.phicojo.com	Phico@index.com.jo
15	National Insurance Company	1	1986	Shmeisani	5681979	5684900	6156	11118	www.natinsurance.jo	natinsur@go.com.jo
16	Al Nisr Al Arabi Insurance Company	1	1989	Shmeisani	5685171	5685890	9194	11191	www.al-nisr.com	al-nisr@al-nisr.com.jo

No.	Name	No. of Branches	Year Established	Address	Tel.	Fax	P.O. Box	Postal Code	Website	Email
17	Jordan International Insurance Company	2	1996	6th Circle	5901150	4643805	3253	11181	www.jiig.com	jiic@go.com.jo
18	Al Barakah Takaful Insurance Company ¹	1	1996	Liquidator Lawyer Mr. Mazen Irshaidat	5932359	5932369	831038	11183	www.b-takaful.com	barakah_takaful@hotmail.com
19	Islamic Insurance Company	8	1996	Wasfi Al-Tal St.	5620151	5621414	941000	11194	www.islamic-insurance-jo.com	IslamicInsurance@orange.jo
20	Arab Orient Insurance Company	6	1996	Abdali	5654550	5654551	213590	11121	www.araborient.com	bareed@araborient.com
21	Arab Assurers Company	6	1996	Queen Rania St.	5100081	5100082	926269	11110	www.arabassurers.jo	info@arabassurers.jo
22	Arab German Insurance Company ²	2	1996	Liquidator Lawyer Mr. Nabil Abu Ghazaleh	5200000	5200025	212640	11121	www.agi.com.jo	agi@agi.com.jo
23	Arab Jordanian Insurance Group	1	1996	Wadi Saqra	5666219	5669664	840657	11184	www.ajig.com	insure@ajig.com
24	Euro Arab Insurance Group	5	1996	Al Rabieh	5518935	5518956	1435	11953	www.euroarabins.com	info@euroarabins.com
25	Gerasa Insurance Company ³	N/A	1997	Liquidator Lawyer Mr. Mazen Elian	5521144	5511514	840915	11184		gerasa@ionet.com
26	First Insurance Company ⁴	9	2006	Dabouq	5777555	5777550	189	11822	www.firstinsurance.jo	info@firstinsurance.jo
27	Mediterranean and Gulf Insurance (Medgulf)	-	2006	Wadi Saqra	5633000	5633011	17717	1195	www.medgulf.com	Jordan@medgulf.com.jo

¹ Al-Barakah Takaful Insurance Company was compulsorily liquidated as of January 8, 2014.

² The Arab German Insurance Company was compulsory liquidation as of March 1, 2014.

³ Gerasa Insurance Company was voluntarily liquidated as of June 18, 2013.

⁴ The voluntarily merger procedures between First Insurance company and Yarmouk Insurance company into one company "First Insurance company" was completed on February 11, 2016.